

CAMSING HEALTHCARE LIMITED
(Company Registration No. 197903888Z)
(Incorporated in Singapore)

UPDATE IN RELATION TO THE COMPANY'S PRC SUBSIDIARY

The Board of Directors ("**Board**") of Camsing Healthcare Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wish to update shareholders of the Company ("**Shareholders**") on certain matters relating to Camsing Healthcare (Fuzhou) Medical Instrument Co., Ltd (承兴健康(福州)医疗器械有限公司) ("**Camsing Fuzhou**"), a 51%-owned subsidiary of the Company held through the Company's wholly owned subsidiary, Nature's Farm Pte Ltd ("**Nature's Farm**");

Legal proceedings instituted against Camsing Fuzhou

The Company understands that Fuzhou MinJiang ShiJi JinYuan HuiZhan ZhongXing DaFanDian Private Limited ("**Creditor**") has on or about 22 October 2020 instituted court legal proceedings against Camsing Fuzhou in the People's Republic of China ("**PRC**") to recover certain alleged amounts owing by Camsing Fuzhou in respect of, *inter alia*, the outstanding rental due for office and warehouse space, amounting in aggregate to approximately RMB 211,000 ("**Creditor Claim**").

The Company will be seeking legal advice to explore the options available and decide on the appropriate course of action to be taken in relation to the Creditor Claims.

Legal representative of Camsing Fuzhou

The Board wishes to add that it has been informed that Wang Jianpeng, the operations director of Camsing Fuzhou, is currently acting as the legal representative of Camsing Fuzhou. The Board had not been consulted with about his appointment, nor made aware of when the appointment was effected.

The Company will update Shareholders as and when there are any material developments relating to the foregoing matters. In the meantime, Shareholders are advised to exercise caution in the trading of their shares.

BY ORDER OF THE BOARD

Liu Hui
Executive Director
15 December 2020