

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

APPLICATIONS TO CONVENE SCHEME MEETINGS AND FOR EXTENSION OF MORATORIUM UNDER SECTION S210(1) AND SECTION 211B(7) OF THE COMPANIES ACT (CAP. 50)

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcements dated 25, 26, 30 July, 23 August, 4, 12, 22 October, 28 November 2019, 14, 17 and 23 February 2020 (the "Previous Announcements").

The Board of Directors of Falcon Energy Group Limited (the "**Company**") refers to its Previous Announcements dated 14, 17 and 23 February 2020 in relation to the filing of applications by the Company and Asetanian for (a) leave to convene meetings of their respective creditors for the purpose of considering and voting on a compromise or arrangement pursuant to section 210(1) of the Act, and (b) for a consequential extension of the Moratoriums (collectively, the "**Applications**").

Kindly take notice that the Court has directed, *inter alia*, as follows on 24 February 2020 with respect to the Applications:

- (a) the Applications are fixed for a half-day hearing on 5 March 2020 at 10.00am;
- (b) creditors are to file a reply affidavit, if any, by 28 February 2020, 4.00pm;
- (c) the Company and Asetanian are to file reply affidavits, if any, by 2 March 2020, 4.00pm;
- (d) parties to exchange submissions and bundle of authorities and tender a hard copy to Court by 3 March 2020, 4.00pm; and
- (e) the Pre-Trial Conference previously scheduled on 5 March 2020 at 2.30pm (referred to in the Company's Previous Announcement dated 17 February 2020) has been vacated.

Copies of the relevant cause papers will be made available to any interested parties whose interest may be affected by the prayers in the Applications upon request in writing made to the Company or Asetanian (as the case may be).

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
24 February 2020