



GRANT OF DEFERRED SHARE AWARDS (“DSA”) PURSUANT TO THE SIA ENGINEERING COMPANY RESTRICTED SHARE PLAN 2014 (“RSP 2014”)

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SIA Engineering Company Limited (“SIAEC” or the “the Company”) would like to announce the following grant of ordinary shares to its employees pursuant to the Company’s RSP 2014 as follows:

		DSA Under RSP 2014
(a)	Date of grant	6 July 2023
(b)	Total number of share awards granted	861,815 shares
(c)	Market price (last done price) of shares on the date of grant	S\$2.45
(d)	Number of share awards granted to directors and controlling shareholders (and their associates), if any	Mr Ng Chin Hwee (CEO and Director) Initial Award – 297,446
(e)	Vesting of shares	Based on the relevant share settlement of the FY2022/23 Strategic Transformational Incentive Plan (“STIP”), the Initial Award will vest with 1/3 rd vesting immediately upon the date of grant, and the balance at 1/3 rd over the next 2 years. On the final Vesting Date, there will be an additional equity kicker (Final Award) equivalent to 20% of the Initial Award.