



SERIAL SYSTEM LTD

(the “Company”)

(Registration No. 199202071D)

(Incorporated in the Republic of Singapore on 22 April 1992)

**COMPLETION OF ACQUISITION OF THE ENTIRE TRADING AND DISTRIBUTION
BUSINESS OF GSH CORPORATION LIMITED**

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the circular to shareholders of the Company dated 15 December 2014.

Further to the announcements made by the Company on 9 July 2014, 9 September 2014, 15 December 2014 and 30 December 2014, the Board is pleased to announce the completion of the Proposed Acquisition today. The Company has nominated its wholly-owned subsidiary, SCE Enterprise Pte. Ltd., to hold the entire issued and paid-up share capital of the Target Group.

BY ORDER OF THE BOARD

Alex Wui Heck Koon
Company Secretary

31 December 2014