



DRAGON GROUP INTERNATIONAL LIMITED
(Company Registration No. 199306761C)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

**UPDATE ON THE DIRECTED DELISTING OF AND PROPOSED EXIT OFFER
FOR DRAGON GROUP INTERNATIONAL LIMITED**

1. The Board of Directors (the “**Board**”) of the Company refers to the announcements made by the Company on 12 April 2018 and 1 November 2018, in relation to the delisting notification issued by the Singapore Exchange Securities Trading Limited to the Company pursuant to Rule 1315 of the Listing Manual.
2. The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) that the controlling shareholder of the Company, ASTI Holdings Limited, is still working on a cash exit offer proposal to be issued to the Shareholders.
3. The Company will keep Shareholders informed of any material developments in this regard and will make such further announcements as and when appropriate.

By Order of the Board

Dato’ Michael Loh Soon Gnee
Executive Chairman & Chief Executive Officer

12 September 2019