SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

ISSUANCE AND ALLOTMENT OF 882,960 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY PURSUANT TO THE EXERCISE OF 882,960 WARRANTS ISSUED ON 21 OCTOBER 2016

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*Unless otherwise defined, capitalised terms herein shall have the same meanings as ascribed to them in the Company's announcements dated 27 June 2016, 5 August 2016, 2 September 2016, 15 September 2016, 19 September 2016, 28 September 2016, 30 September 2016, 17 November 2016, 18 November 2016, 29 November 2016, 7 December 2016, 16 December 2016, 4 January 2017, 14 February 2017, 15 February 2017 and 22 February 2017 (the "**Announcements**"), the Company's circular to shareholders dated 31 August 2016 (the "**Circular**"), and the Company's offer information statement dated 27 September 2016 (the "**Offer Information Statement**"), in relation to the Rights cum Warrants Issue.*

The Board of Directors of Singapore eDevelopment Limited (the "**Company**") refers to the Announcements, the Circular and the Offer Information Statement and wishes to announce that the number of Shares of the Company has increased from 576,007,102 to 576,890,062 Shares after the allotment and issuance of 882,960 new Exercised Shares at the exercise price of S$0.04 for each new Exercised Share on 24 February 2017 pursuant to the exercise of the warrants issued on 21 October 2016 pursuant to the Rights cum Warrants Issue (the "**2016 Warrants**").

The new Exercised Shares rank *pari passu* in all respects with the existing Shares of the Company, save for any dividends, rights, allotments or other distributions, the record date for which falls before the relevant exercise date of the 2016 Warrants.

The new Exercised Shares are expected to be listed and quoted on the Catalist of the Singapore Exchange Securities Trading Limited on 1 March 2017 and trading of the new Exercised Shares will commence from 9.00 a.m. on the same date.

Pursuant to the issue and allotment of new Exercised Shares as mentioned above, there are 674,997,490 outstanding 2016 Warrants.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director and Chief Executive Officer

28 February 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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