

**IPC CORPORATION LTD**  
**(Company Registration Number: 198501057M)**

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**CHANGE IN CHAIRMAN OF THE REMUNERATION COMMITTEE (“RC”)**

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The Board of Directors of IPC Corporation Ltd (the "**Company**") wishes to announce the change in Chairman of the RC of the Company with immediate effect. Subsequent to the change, the RC composition is as follows:

Tan Sin Huat, Dennis – Chairman, Independent Director  
Teo Kiang Kok – Member, Lead Independent Director  
Lee Joo Hai – Member, Independent Director

On Behalf of the Board

Lauw Hui Kian  
Director  
26 April 2019