ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sinarmas Land Limited ("SML" or the "Company" and together with its subsidiaries, the "Group") wishes to announce the following in respect of the half year ended 30 June 2024:-

1. CHANGES IN SHAREHOLDING INTERESTS IN EXISTING SUBSIDIARIES

(i) PT Bumi Serpong Damai Tbk ("BSDE")
(ii) PT Duta Pertiwi Tbk ("DUTI")

The Group acquired:

(i) an aggregate of 111,567,700 quoted shares of BSDE for a total consideration of IDR105,155,592,000 (equivalent to approximately SGD8,717,000), which purchases were made based on the market price(s) of BSDE shares, financed by internal resources and fully settled in cash; and

(ii) an aggregate of 17,137,000 quoted shares of DUTI for a total consideration of IDR68,582,284,000 (equivalent to approximately SGD5,685,000), which purchases were made based on the market price(s) of DUTI shares, financed by internal resources and fully settled in cash.

Following the Group's increased interest in BSDE and DUTI as mentioned above, SML's effective interest in (1) BSDE increased from 66.63% to 67.14%, and (2) DUTI increased from 60.93% to 62.02%.

BSDE and DUTI are subsidiaries of SML listed on the Indonesia Stock Exchange.

(*Note: Approximate amounts in SGD equivalent derived using exchange rate as at 28 June 2024 of IDR1=SGD12,067.)*

2. NEW SUBSIDIARIES

2.1 SML 20 Old Bailey Limited ("SML 20 Old Bailey")

Incorporation of SML 20 Old Bailey, a wholly-owned subsidiary of the Group established in Hong Kong, with 2 ordinary shares of GBP1.00 per share.

The principal activity of SML 20 Old Bailey is that of investment holding.

2.2 Living Lab Frontier Investment Pte. Ltd. ("Living Lab Frontier")

Incorporation of Living Lab Frontier, a wholly-owned subsidiary of the Group incorporated in Singapore, with issued and paid-up share capital of SGD2.00 comprising 2 ordinary shares.

The principal activity of Living Lab Frontier is that of management consultancy services.

3. STRIKING-OFF OF SUBSIDIARY

Sittingham Assets Limited, an inactive wholly-owned subsidiary of the Company incorporated in the British Virgin Islands ("BVI"), has been voluntarily struck off from the BVI Register of Companies and dissolved.

By Order of the Board
SINARMAS LAND LIMITED

Robin Ng Cheng Jiet
Director
12 August 2024

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