

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C04



Distribution Date: 25-Feb-2025
05-Feb-2025 2:34:08 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	01/31/2025	0.00000%	5,817,118,241.59	0.00	44,675,560.56	0.00	5,772,442,681.03	44,675,560.56	0.00
1M-1	30711XCZ5	02/24/2025	5.91546%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	01/31/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XDA9	02/24/2025	8.71546%	32,155,485.43	225,756.82	959,589.46	0.00	31,195,895.97	1,185,346.28	0.00
1M-2A	30711XDC5	01/31/2025	8.71546%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	NA	01/31/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	NA	01/31/2025	0.00000%	111,164,756.64	0.00	3,317,397.56	0.00	107,847,359.08	3,317,397.56	0.00
1M-2B	30711XDD3	01/31/2025	8.71546%	32,155,485.43	225,756.82	959,589.46	0.00	31,195,895.97	1,185,346.28	0.00
1M-BH	NA	01/31/2025	0.00000%	111,164,756.65	0.00	3,317,397.56	0.00	107,847,359.08	3,317,397.56	0.00
1M-2F	30711XDF8	01/31/2025	7.21546%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	30711XDE1	01/31/2025	1.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	30711XDB7	02/24/2025	14.71546%	118,127,599.62	1,375,758.46	0.00	22,408.40	118,105,191.22	1,375,758.46	1,894,808.78
1B-H	NA	01/31/2025	0.00000%	297,077,567.59	0.00	0.00	56,354.60	297,021,212.99	0.00	4,765,230.01
Totals				6,518,963,892.95	1,827,272.10	53,229,534.60	78,763.00	6,465,655,595.34	55,056,806.70	6,660,038.79

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	40,491,498,577.00	5,817,118,241.59	16,726,731.30	27,948,829.26	0.00	0.00	44,675,560.56	5,772,442,681.03	0.14255937	44,675,560.56
1M-1	500,871,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	26,362,054.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	165,606,637.00	32,155,485.43	360,324.39	599,265.07	0.00	0.00	959,589.46	31,195,895.97	0.18837346	959,589.46
1M-2A	70,974,171.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	245,365,660.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2H	572,519,638.00	111,164,756.64	1,245,677.77	2,071,719.79	0.00	0.00	3,317,397.56	107,847,359.08	0.18837320	3,317,397.56
1M-2B	94,632,465.22	32,155,485.43	360,324.39	599,265.07	0.00	0.00	959,589.46	31,195,895.97	0.32965321	959,589.46
1M-BH	327,153,977.78	111,164,756.65	1,245,677.77	2,071,719.79	0.00	0.00	3,317,397.56	107,847,359.08	0.32965321	3,317,397.56
1M-2F	70,974,171.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B	120,000,000.00	118,127,599.62	0.00	0.00	0.00	22,408.40	22,408.40	118,105,191.22	0.98420993	0.00
1B-H	301,786,443.00	297,077,567.59	0.00	0.00	0.00	56,354.60	56,354.60	297,021,212.99	0.98420993	0.00
Total	42,987,744,795.78	6,518,963,892.95	19,938,735.62	33,290,798.98	0.00	78,763.00	53,308,297.60	6,465,655,595.34	0.15040695	53,229,534.60

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$535,612,363.00 as a result of the CAS 2016-C04 tender offers. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	40,491,498,577.00	143.66270565	0.41309242	0.69023944	0.00000000	0.00000000	1.10333186	142.55937379	0.14255937	1.10333186
1M-1	500,871,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	26,362,054.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	165,606,637.00	194.16785470	2.17578472	3.61860539	0.00000000	0.00000000	5.79439011	188.37346459	0.18837346	5.79439011
1M-2A	70,974,171.78	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	245,365,660.22	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	572,519,638.00	194.16758703	2.17578173	3.61860040	0.00000000	0.00000000	5.79438213	188.37320490	0.18837320	5.79438213
1M-2B	94,632,465.22	339.79338227	3.80761918	6.33255267	0.00000000	0.00000000	10.14017185	329.65321042	0.32965321	10.14017185
1M-BH	327,153,977.78	339.79338232	3.80761921	6.33255265	0.00000000	0.00000000	10.14017186	329.65321043	0.32965321	10.14017186
1M-2F	70,974,171.78	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	120,000,000.00	984.39666350	0.00000000	0.00000000	0.00000000	0.18673667	0.18673667	984.20992683	0.98420993	0.00000000
1B-H	301,786,443.00	984.39666354	0.00000000	0.00000000	0.00000000	0.18673669	0.18673669	984.20992685	0.98420993	0.00000000

NOTE: All classes per \$1,000 denomination.

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Series 2016-C04



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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	5,817,118,241.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,772,442,681.03
1M-1	N/A	N/A	5.91546 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	01/27/25 - 02/24/25	29	8.71546 %	32,155,485.43	225,756.82	0.00	0.00	0.00	0.00	225,756.82	0.00	31,195,895.97
1M-2A	N/A	N/A	8.71546 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	N/A	N/A	0.00000 %	111,164,756.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	107,847,359.08
1M-2B	01/27/25 - 02/24/25	29	8.71546 %	32,155,485.43	225,756.82	0.00	0.00	0.00	0.00	225,756.82	0.00	31,195,895.97
1M-BH	N/A	N/A	0.00000 %	111,164,756.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	107,847,359.08
1M-2F	N/A	N/A	7.21546 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	01/27/25 - 02/24/25	29	14.71546 %	118,127,599.62	1,400,298.81	0.00	0.00	24,540.35	0.00	1,375,758.46	919,159.05	118,105,191.22
1B-H	N/A	N/A	0.00000 %	297,077,567.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	297,021,212.99
Totals					1,851,812.45	0.00	0.00	24,540.35	0.00	1,827,272.10	919,159.05	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	40,491,498,577.00	0.00000 %	143.66270565	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	142.55937379
1M-1	500,871,000.00	5.91546 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	26,362,054.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	165,606,637.00	8.71546 %	194.16785470	1.36321119	0.00000000	0.00000000	0.00000000	0.00000000	1.36321119	0.00000000	188.37346459
1M-2A	70,974,171.78	8.71546 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	245,365,660.22	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	572,519,638.00	0.00000 %	194.16758703	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	188.37320490
1M-2B	94,632,465.22	8.71546 %	339.79338227	2.38561702	0.00000000	0.00000000	0.00000000	0.00000000	2.38561702	0.00000000	329.65321042
1M-BH	327,153,977.78	0.00000 %	339.79338232	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	329.65321043
1M-2F	70,974,171.78	7.21546 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	120,000,000.00	14.71546 %	984.39666350	11.66915675	0.00000000	0.00000000	0.20450292	0.00000000	11.46465383	7.65965875	984.20992683
1B-H	301,786,443.00	0.00000 %	984.39666354	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	984.20992685

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT

Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,659,034.40
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(78,763.00)
Total Deposits	2,580,271.40
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,561,104.74
Total Withdrawals (Pool Distribution Amount)	2,580,271.40
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES

Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	49,031,310.58
Total Principal Reduction Cumulative	35,852,032,010.88
Scheduled Principal Current	18,332,733.46
Scheduled Principal Cumulative	3,684,816,291.07
Unscheduled Principal Current	30,619,814.12
Unscheduled Principal Cumulative	32,160,565,472.12
Senior Reduction Amount	44,675,560.56
Subordinate Reduction Amount	4,276,987.02
Calculated Tranche Write-Down Amount	78,763.0
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	86,256.56
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	199,976.50
Informational Reporting	
At Issuance Loan Count	183335
Period Beginning Loan Count	40842
Period Reference Pool Removal Loan Count	207
Period Ending Loan Count	40635
UPB at Origination	42,972,323,000.00
UPB at Issuance	42,178,644,351.20
UPB Actual Current	6,326,612,340.32
Period PIF Loan Count Current	205
PIF Loan Count Cumulative	142307
Period PIF Loan UPB Current	25,847,096.73
PIF Loan UPB Cumulative	30,904,851,223.03
Period Partial Prepayment Amount	4,773,811.60
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	167
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	25,688,044.50
Credit Event Amount Current	208,920.95
Credit Event Amount Cumulative	35,845,436.68
Total Active Modified Loan Count	871
Total Active Modified Loan UPB	192,227,473.29
Adjusted SOFR	4.465460%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	91.239702%
Subordinate Percentage	8.760298%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.760000 %	8.760000 %
1M-1	0.00	0.00	2.750000 %	8.760000 %	8.760000 %
1M-1H	0.00	0.00	2.750000 %	8.760000 %	8.760000 %
1M-2	0.00	0.00	1.000000 %	6.510000 %	6.560000 %
1M-2A	0.00	0.00	2.000000 %	8.760000 %	8.760000 %
1M-2H	0.00	0.00	1.000000 %	6.510000 %	6.560000 %
1M-2B	0.00	0.00	1.000000 %	6.510000 %	6.560000 %
1B	22,408.40	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	56,354.60	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	478	79,610,869.28	1.176326 %	1.258349 %
60 Days	127	20,719,700.51	0.312538 %	0.327501 %
90 Days	61	10,086,155.14	0.150117 %	0.159424 %
120 Days	41	7,838,154.61	0.100898 %	0.123892 %
150 Days	24	4,645,980.15	0.059062 %	0.073436 %
180+ Days	132	23,874,133.38	0.324843 %	0.377360 %
Totals	863	146,774,993.07	2.123785 %	2.319962 %

Please refer to CTSLink.com for a list of delinquency code descriptions.

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	332	83,164,875.83	86,256.56	0.103718

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034452970	343,616.68	465.31	0.135415
Summary	0034453400	316,477.48	197.80	0.062500
Summary	0034454162	377,831.10	275.50	0.072916
Summary	0034454678	281,830.81	243.86	0.086527
Summary	0034454830	225,874.83	258.81	0.114581
Summary	0034454926	197,529.31	246.91	0.124999
Summary	0034455468	173,158.34	108.22	0.062498
Summary	0034455830	266,778.05	194.53	0.072918
Summary	0034456472	122,544.64	127.65	0.104166
Summary	0034456654	148,506.28	128.91	0.086804
Summary	0034458707	131,869.31	96.15	0.072913
Summary	0034458833	254,259.17	211.88	0.083332
Summary	0034459085	122,901.63	122.19	0.099421
Summary	0034459586	156,556.17	48.92	0.031248
Summary	0034460378	136,338.04	8.52	0.006249
Summary	0034460439	130,811.81	218.02	0.166667
Summary	0034460670	327,500.93	443.49	0.135416
Summary	0034460858	124,710.58	12.13	0.009727
Summary	0034462631	165,538.13	103.46	0.062499
Summary	0034462848	68,626.01	64.34	0.093755
Summary	0034463237	361,964.21	490.16	0.135417
Summary	0034463712	417,686.72	348.07	0.083333
Summary	0034463905	459,068.21	334.74	0.072917
Summary	0034465010	62,616.54	143.81	0.229668
Summary	0034466917	368,073.08	348.54	0.094693

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Distribution Date: 25-Feb-2025
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034470539	120,366.02	87.77	0.072919
Summary	0034471207	163,093.06	135.91	0.083333
Summary	0034471321	148,597.15	108.35	0.072915
Summary	0034471493	304,398.90	221.96	0.072917
Summary	0034471706	45,657.05	23.78	0.052084
Summary	0034471976	603,723.54	628.88	0.104167
Summary	0034473185	429,680.34	454.81	0.105848
Summary	0034475231	429,131.34	433.24	0.100957
Summary	0034475934	368,112.50	306.76	0.083333
Summary	0034476062	157,790.77	113.74	0.072083
Summary	0034476091	238,578.94	4.89	0.002050
Summary	0034476433	405,926.25	634.26	0.156250
Summary	0034476983	365,151.63	418.40	0.114583
Summary	0034478583	96,496.10	80.41	0.083330
Summary	0034478649	86,235.69	97.05	0.112540
Summary	0034479403	190,531.94	119.08	0.062499
Summary	0034480118	281,109.41	439.23	0.156249
Summary	0034481085	202,986.23	198.89	0.097982
Summary	0034481835	93,926.49	213.60	0.227412
Summary	0034482201	254,418.70	386.93	0.152084
Summary	0034483100	383,568.54	436.31	0.113750
Summary	0034483148	361,027.14	328.85	0.091087
Summary	0034484349	438,203.76	358.23	0.081750
Summary	0034484408	186,868.90	192.20	0.102853
Summary	0034484591	236,655.17	250.12	0.105690
Summary	0034485122	91,834.06	86.09	0.093745
Summary	0034485253	189,610.82	197.51	0.104166
Summary	0034485320	175,978.97	27.13	0.015417
Summary	0034485340	105,490.11	21.98	0.020836
Summary	0034485762	125,554.18	39.24	0.031253
Summary	0034485939	321,126.68	334.51	0.104168
Summary	0034486548	606,768.55	821.67	0.135417
Summary	0034487378	226,360.76	306.53	0.135417
Summary	0034487908	340,079.71	425.10	0.125000

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034488559	255,418.75	212.85	0.083334
Summary	0034489494	403,368.76	462.19	0.114582
Summary	0034489562	235,143.82	171.46	0.072917
Summary	0034489649	58,971.97	43.00	0.072916
Summary	0034491458	231,781.66	249.50	0.107644
Summary	0034492434	256,532.28	213.78	0.083335
Summary	0034493512	146,586.85	183.23	0.124998
Summary	0034494849	114,665.45	71.67	0.062504
Summary	0034494899	167,652.55	104.78	0.062498
Summary	0034495256	93,662.25	2.01	0.002146
Summary	0034495412	279,438.68	407.51	0.145832
Summary	0034495449	299,814.65	668.19	0.222868
Summary	0034495658	162,507.63	304.70	0.187499
Summary	0034497153	214,643.35	44.71	0.020830
Summary	0034498533	282,386.49	297.30	0.105281
Summary	0034498920	330,060.12	314.52	0.095292
Summary	0034499536	466,137.41	313.07	0.067163
Summary	0034499835	198,163.93	416.79	0.210326
Summary	0034500214	151,266.80	140.55	0.092915
Summary	0034500867	139,729.57	203.77	0.145832
Summary	0034501119	325,743.24	203.59	0.062500
Summary	0034501403	247,920.59	258.25	0.104166
Summary	0034502270	161,126.00	234.98	0.145836
Summary	0034502332	115,488.45	168.42	0.145833
Summary	0034503733	408,674.57	510.84	0.124999
Summary	0034503965	535,316.05	836.43	0.156250
Summary	0034505182	384,985.05	160.41	0.041667
Summary	0034505280	90,903.52	21.59	0.023750
Summary	0034506321	193,673.57	337.26	0.174138
Summary	0034506586	114,888.64	155.58	0.135418
Summary	0034507065	361,471.83	376.53	0.104166
Summary	0034507206	407,826.14	793.06	0.194460
Summary	0034507235	82,680.99	86.13	0.104171
Summary	0034507540	564,325.49	705.41	0.125001

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034507580	444,696.28	46.32	0.010416
Summary	0034507694	129,700.89	135.11	0.104170
Summary	0034507816	222,456.07	208.55	0.093749
Summary	0034508188	338,285.23	528.57	0.156250
Summary	0034508272	96,839.96	69.81	0.072088
Summary	0034508286	291,897.27	158.16	0.054183
Summary	0034508669	133,752.97	139.33	0.104170
Summary	0034508782	65,352.07	95.66	0.146376
Summary	0034509252	176,917.27	221.15	0.125002
Summary	0034510063	207,642.13	259.55	0.124999
Summary	0034510292	87,287.39	90.92	0.104162
Summary	0034510298	68,127.41	3.51	0.005152
Summary	0034510430	232,366.36	266.25	0.114582
Summary	0034510988	199,370.65	210.95	0.105808
Summary	0034511440	237,178.49	273.31	0.115234
Summary	0034511598	307,211.31	480.02	0.156251
Summary	0034512302	105,415.12	98.83	0.093753
Summary	0034513310	376,969.02	148.22	0.039319
Summary	0034513590	481,303.30	250.68	0.052084
Summary	0034514341	183,204.59	229.01	0.125002
Summary	0034514390	373,340.16	583.34	0.156249
Summary	0034514406	338,103.51	493.07	0.145834
Summary	0034514765	564,378.21	705.47	0.125000
Summary	0034515837	105,971.23	99.35	0.093752
Summary	0034516258	306,581.78	510.97	0.166667
Summary	0034517014	271,984.51	283.32	0.104168
Summary	0034517218	210,170.83	197.04	0.093752
Summary	0034517324	342,684.81	372.67	0.108750
Summary	0034518316	131,614.73	219.36	0.166668
Summary	0034518474	135,196.88	112.66	0.083330
Summary	0034521561	317,451.58	363.75	0.114584
Summary	0034521616	121,994.44	63.54	0.052084
Summary	0034522117	395,205.30	418.46	0.105884
Summary	0034522538	185,890.63	154.91	0.083334

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034524497	187,129.79	116.96	0.062502
Summary	0034524608	279,263.52	436.35	0.156250
Summary	0034524845	137,119.83	228.53	0.166664
Summary	0034525597	56,740.24	2.70	0.004759
Summary	0034525633	77,765.24	186.84	0.240262
Summary	0034525644	214,317.98	312.55	0.145835
Summary	0034525672	235,633.15	415.30	0.176249
Summary	0034525684	165,987.98	292.55	0.176248
Summary	0034525701	254,817.68	150.06	0.058889
Summary	0034525753	346,674.02	7.98	0.002302
Summary	0034526225	228,880.35	212.67	0.092918
Summary	0034527214	314,102.98	458.07	0.145834
Summary	0034527473	347,950.37	352.86	0.101411
Summary	0034528825	217,331.94	230.17	0.105907
Summary	0034528959	294,496.21	398.80	0.135418
Summary	0034529310	370,210.65	539.89	0.145833
Summary	0034529336	369,898.49	423.84	0.114583
Summary	0034529993	128,158.37	173.55	0.135418
Summary	0034530231	205,623.92	85.68	0.041668
Summary	0034531132	51,576.29	1.26	0.002443
Summary	0034531275	183,643.83	323.67	0.176249
Summary	0034531310	212,306.85	353.84	0.166664
Summary	0034531905	346,537.52	252.68	0.072916
Summary	0034532476	306,814.25	191.76	0.062500
Summary	0034532997	343,348.58	214.59	0.062499
Summary	0034533179	531,598.86	512.86	0.096475
Summary	0034533199	304,489.27	285.46	0.093750
Summary	0034533218	309,981.68	440.91	0.142237
Summary	0034533519	137,552.04	200.60	0.145836
Summary	0034533741	108,328.40	112.84	0.104165
Summary	0034534663	493,564.04	308.48	0.062501
Summary	0034534952	543,850.59	340.28	0.062569
Summary	0034536221	435,941.37	317.87	0.072916
Summary	0034536773	338,692.71	493.93	0.145834

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034537448	59,684.67	68.39	0.114586
Summary	0034537573	71,377.90	89.22	0.124997
Summary	0034537992	76,067.05	140.04	0.184101
Summary	0034538283	427,992.72	312.08	0.072917
Summary	0034538617	81,211.78	33.84	0.041669
Summary	0034539512	125,742.52	134.60	0.107044
Summary	0034539808	178,138.95	169.83	0.095336
Summary	0034539872	147,900.70	169.47	0.114584
Summary	0034540330	286,533.12	59.69	0.020832
Summary	0034541255	241,092.51	326.48	0.135417
Summary	0034541620	252,732.42	246.35	0.097475
Summary	0034541723	182,482.58	0.17	0.000093
Summary	0034542037	114,938.29	131.70	0.114583
Summary	0034543067	468,289.69	439.02	0.093750
Summary	0034543588	282,847.40	235.71	0.083335
Summary	0034543738	326,956.15	367.25	0.112324
Summary	0034544434	120,553.26	200.92	0.166665
Summary	0034544524	134,559.53	237.16	0.176249
Summary	0034544536	108,739.14	101.73	0.093554
Summary	0034544583	104,979.33	246.73	0.235027
Summary	0034545517	290,865.20	545.37	0.187499
Summary	0034546315	190,043.19	237.55	0.124998
Summary	0034546834	362,995.98	378.12	0.104166
Summary	0034547846	180,058.30	187.56	0.104166
Summary	0034548953	314,439.25	360.29	0.114582
Summary	0034551064	381,327.51	436.94	0.114584
Summary	0034551283	383,310.82	399.28	0.104166
Summary	0034551513	117,638.04	24.51	0.020835
Summary	0034551998	329,552.35	446.27	0.135417
Summary	0034552077	182,564.87	76.07	0.041667
Summary	0034552264	346,177.17	324.54	0.093750
Summary	0034552859	401,981.10	376.86	0.093751
Summary	0034552963	239,236.72	222.29	0.092916
Summary	0034553328	195,410.69	264.62	0.135417

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034554294	144,903.51	135.85	0.093752
Summary	0034554941	188,091.04	156.74	0.083332
Summary	0034555076	243,292.87	177.40	0.072916
Summary	0034556832	226,149.86	259.13	0.114583
Summary	0034556887	256,505.35	213.75	0.083332
Summary	0034556963	131,968.79	137.47	0.104169
Summary	0034557118	306,812.79	351.56	0.114585
Summary	0034558270	428,420.06	1,012.17	0.236256
Summary	0034558601	163,126.05	186.92	0.114586
Summary	0034558883	202,134.30	231.61	0.114582
Summary	0034559221	443,933.12	395.71	0.089137
Summary	0034559243	266,132.46	360.39	0.135418
Summary	0034559377	380,830.80	158.68	0.041667
Summary	0034559765	83,121.35	138.54	0.166672
Summary	0034559817	315,668.05	350.51	0.111038
Summary	0034559860	389,564.32	426.03	0.109361
Summary	0034560559	421,877.38	659.18	0.156249
Summary	0034561226	106,043.45	22.09	0.020831
Summary	0034561411	391,815.70	367.33	0.093751
Summary	0034562514	450,980.91	498.54	0.110546
Summary	0034563378	182,493.41	228.12	0.125002
Summary	0034563731	580,748.84	667.55	0.114946
Summary	0034563872	403,810.31	420.64	0.104168
Summary	0034564381	66,514.19	80.68	0.121297
Summary	0034565023	204,547.80	298.30	0.145834
Summary	0034565398	469,951.55	195.81	0.041666
Summary	0034565486	366,128.25	457.66	0.125000
Summary	0034565560	163,830.77	288.75	0.176249
Summary	0034565698	504,690.73	630.86	0.124999
Summary	0034565699	112,475.02	140.59	0.124997
Summary	0034568095	426,163.47	443.92	0.104167
Summary	0034568171	190,875.49	197.64	0.103544
Summary	0034568444	312,898.02	347.52	0.111065
Summary	0034568634	122,386.41	183.29	0.149763

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034571309	71,631.08	34.61	0.048317
Summary	0034571476	172,996.82	335.94	0.194189
Summary	0034572048	83,306.62	99.18	0.119054
Summary	0034572275	119,472.09	37.34	0.031254
Summary	0034572368	317,013.23	462.31	0.145833
Summary	0034574309	519,698.41	1,036.60	0.199462
Summary	0034574360	406,226.80	550.10	0.135417
Summary	0034575780	134,072.49	153.62	0.114580
Summary	0034576710	391,952.28	449.11	0.114583
Summary	0034577262	357,265.09	260.51	0.072918
Summary	0034578065	312,231.21	338.72	0.108484
Summary	0034578759	303,607.38	411.14	0.135418
Summary	0034578794	356,016.36	74.17	0.020833
Summary	0034578952	355,353.28	115.90	0.032615
Summary	0034579352	112,666.69	131.41	0.116636
Summary	0034579918	445,941.48	432.61	0.097010
Summary	0034581129	192,609.51	194.48	0.100971
Summary	0034582001	477,909.67	609.12	0.127455
Summary	0034582053	76,334.39	74.78	0.097964
Summary	0034583613	233,937.15	97.47	0.041665
Summary	0034583797	442,197.76	460.62	0.104166
Summary	0034583936	216,865.45	180.72	0.083333
Summary	0034585165	156,422.74	130.35	0.083332
Summary	0034586063	137,221.34	185.82	0.135416
Summary	0034588104	146,757.09	171.80	0.117064
Summary	0034588116	195,037.84	182.85	0.093751
Summary	0034588562	338,649.37	344.61	0.101760
Summary	0034589367	72,622.18	83.21	0.114579
Summary	0034589519	74,359.39	74.33	0.099960
Summary	0034590169	332,771.05	519.95	0.156249
Summary	0034590241	420,519.10	569.45	0.135416
Summary	0034590630	239,273.52	299.09	0.124999
Summary	0034591958	120,499.70	133.08	0.110440
Summary	0034594078	89,462.02	139.78	0.156245

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034594576	495,103.73	618.88	0.125000
Summary	0034594645	346,892.86	430.73	0.124168
Summary	0034594699	97,471.40	20.31	0.020837
Summary	0034595711	324,819.26	67.67	0.020833
Summary	0034598132	259,015.24	323.77	0.125000
Summary	0034598764	337,123.44	35.12	0.010418
Summary	0034599136	454,047.18	189.19	0.041667
Summary	0034600401	273,094.03	170.68	0.062499
Summary	0034600645	105,909.84	132.39	0.125003
Summary	0034601151	298,664.47	466.66	0.156249
Summary	0034602146	522,284.02	598.45	0.114583
Summary	0034602674	259,470.47	282.55	0.108895
Summary	0034602692	107,850.45	49.69	0.046073
Summary	0034603359	241,309.79	276.50	0.114583
Summary	0034604313	367,099.60	382.40	0.104168
Summary	0034604370	231,638.74	193.03	0.083332
Summary	0034604510	309,257.55	330.61	0.106904
Summary	0034604957	327,822.20	204.89	0.062500
Summary	0034604985	320,958.93	401.20	0.125000
Summary	0034605812	209,782.98	231.81	0.110500
Summary	0034605899	214,803.66	201.38	0.093751
Summary	0034607494	320,638.09	356.27	0.111113
Summary	0034608558	321,745.03	234.61	0.072918
Summary	0034608583	412,537.50	42.97	0.010416
Summary	0034610519	308,338.49	74.00	0.024000
Summary	0034612404	469,510.24	635.80	0.135418
Summary	0034613301	64,004.51	26.67	0.041669
Summary	0034613703	94,216.55	157.03	0.166669
Summary	0034613904	308,522.30	289.24	0.093750
Summary	0034614591	222,569.94	231.84	0.104165
Summary	0034614750	57,157.71	83.35	0.145825
Summary	0034615161	226,601.79	236.04	0.104165
Summary	0034615490	98,073.87	81.73	0.083335
Summary	0034615811	76,334.45	79.52	0.104173

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034615931	429,322.18	491.93	0.114583
Summary	0034616259	88,955.64	64.86	0.072913
Summary	0034617162	192,653.80	220.75	0.114584
Summary	0034618276	302,338.63	505.97	0.167352
Summary	0034619548	128,065.28	133.40	0.104166
Summary	0034619634	131,951.56	42.50	0.032209
Summary	0034620813	116,984.18	85.30	0.072916
Summary	0034621280	272,276.89	400.51	0.147097
Summary	0034621479	216,099.75	0.90	0.000416
Summary	0034623187	349,656.10	182.11	0.052083
Summary	0034623350	321,234.46	501.93	0.156250
Summary	0034623626	392,273.50	367.76	0.093751
Summary	0034623987	223,412.09	240.78	0.107774
Summary	0034624501	366,286.18	34.99	0.009553
Summary	0034624889	232,309.39	193.59	0.083333
Summary	0034625740	551,274.64	617.60	0.112031
Summary	0034626387	38,519.61	40.12	0.104155
Summary	0034627245	499,842.12	364.47	0.072917
Summary	0034627877	220,068.62	229.24	0.104168
Summary	0034628565	141,639.84	162.30	0.114586
Summary	0034629742	380,559.92	623.00	0.163706
Summary	0034630546	64,709.82	74.15	0.114588
Summary	0034630974	68,300.34	0.49	0.000717
Summary	0034633245	231,492.66	168.80	0.072918
Summary	0034633565	206,184.21	521.73	0.253041
Summary	0034633716	43,210.01	91.11	0.210854
Summary	0034633717	50,266.75	105.89	0.210656
Summary	0034633718	53,373.67	77.84	0.145840
Summary	0034633823	469,165.11	488.71	0.104166
Summary	0034634304	229,498.98	167.34	0.072915
Summary	0034634503	283,498.34	383.90	0.135415
Summary	0034634541	67,494.59	77.34	0.114587
Summary	0034636350	80,461.93	125.72	0.156248
Summary	0034636407	183,524.97	344.11	0.187500

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034636431	405,555.93	84.49	0.020833

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	208,920.95	73,169.55	35.023

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034585665	101,492.77	71,261.71	70.214
0034636281	107,428.18	1,907.84	1.776

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
5	633,527.74	5,593.45	92,742.81	14.639

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0034465470	159,134.49	30.00	4,695.60	2.951
0034487377	119,908.75	29.00	36,040.07	30.056
0034532988	194,791.34	115.63	30,055.56	15.430
0034538724	80,254.43	5,406.82	15,545.51	19.370
0034611880	79,438.73	12.00	6,406.07	8.064

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
226	35,845,436.68	6,660,041.03	18.580

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034454622	101,063.33	82,513.99	81.646
0034454701	80,539.95	8,075.76	10.027
0034456075	71,968.48	2,217.31	3.081
0034456478	145,521.68	37,223.92	25.580
0034456776	282,781.00	44,336.12	15.679
0034459715	227,503.36	70,379.44	30.936
0034460260	124,894.56	190,082.13	152.194
0034460529	73,485.59	1,219.02	1.659
0034460619	50,522.67	30,868.91	61.099
0034460629	71,347.97	23,475.17	32.902
0034460650	375,930.78	23,671.83	6.297
0034460882	193,222.17	51,987.54	26.906
0034463519	62,730.35	35,375.66	56.393
0034464089	122,032.93	20,728.27	16.986
0034464341	127,265.99	23,375.87	18.368
0034464778	87,632.19	80,615.79	91.993
0034464975	63,494.58	20,220.15	31.845
0034465470	159,134.49	4,695.60	2.951
0034465834	35,434.61	4,054.41	11.442
0034466314	120,108.84	(280.04)	(0.233)
0034466423	336,119.43	500.86	0.149
0034471539	119,306.13	35,569.53	29.814

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034473235	85,243.13	38,989.86	45.740
0034473730	75,684.90	9,695.63	12.811
0034473745	61,091.14	14,725.36	24.104
0034473875	93,482.25	(30,060.93)	(32.157)
0034474102	316,212.32	110,588.13	34.973
0034474959	521,561.22	19,496.67	3.738
0034475438	131,317.15	30,157.00	22.965
0034475470	402,083.95	8,447.61	2.101
0034476718	75,612.64	67,747.23	89.598
0034477756	107,687.84	8,205.48	7.620
0034477900	76,991.89	49,377.09	64.133
0034479172	168,152.07	(5,999.76)	(3.568)
0034479297	68,751.36	341.27	0.496
0034479907	128,982.08	(564.75)	(0.438)
0034479935	105,167.71	288.96	0.275
0034479998	152,082.23	26,162.55	17.203
0034480246	206,120.45	20,815.77	10.099
0034480645	220,942.12	7,132.14	3.228
0034481303	155,352.64	4,707.92	3.030
0034481956	201,715.91	1,440.19	0.714
0034482090	50,743.80	6,924.62	13.646
0034482122	104,806.59	52,577.38	50.166
0034482170	129,085.61	118,466.87	91.774
0034483007	335,195.92	67,522.61	20.144
0034483401	187,482.89	(24,123.00)	(12.867)
0034483664	66,935.17	38,320.27	57.250
0034486669	226,342.99	(2,795.27)	(1.235)
0034486862	81,578.72	93,169.22	114.208
0034486909	83,591.00	27,155.97	32.487

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034487287	383,067.13	39,694.00	10.362
0034487377	119,908.75	36,040.07	30.056
0034487476	262,509.26	6,624.23	2.523
0034488186	80,884.80	14,784.19	18.278
0034490432	134,200.98	24,716.13	18.417
0034492163	95,794.69	13,167.56	13.746
0034493019	262,570.36	82,591.94	31.455
0034494865	489,430.66	14,865.86	3.037
0034495326	93,125.69	2,801.48	3.008
0034496658	164,971.76	45,799.05	27.762
0034498349	83,936.19	12,202.28	14.538
0034499129	95,859.61	10,460.38	10.912
0034499136	285,149.74	65,396.90	22.934
0034499370	111,168.85	3,116.73	2.804
0034499629	257,823.04	89,625.85	34.763
0034500129	134,899.85	1,013.49	0.751
0034500216	95,093.04	4,221.99	4.440
0034500948	209,110.12	9,210.64	4.405
0034503023	99,939.40	14,902.10	14.911
0034503124	382,839.68	45,033.33	11.763
0034503420	196,330.34	522.93	0.266
0034503748	67,811.46	18,929.87	27.915
0034504096	266,562.98	23,687.75	8.886
0034505162	180,462.79	(8,251.39)	(4.572)
0034505843	75,358.78	35,977.52	47.742
0034506159	89,744.09	31,836.64	35.475
0034506509	119,012.76	2,397.34	2.014
0034506603	45,311.45	1,035.90	2.286
0034507664	154,015.47	(9,748.58)	(6.330)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034508757	77,738.78	2,261.91	2.910
0034509221	275,232.39	(3,654.44)	(1.328)
0034509352	110,773.26	9,368.10	8.457
0034510540	80,478.50	(1,152.01)	(1.431)
0034511908	377,074.92	62,887.28	16.678
0034511909	346,747.07	57,028.45	16.447
0034513929	154,332.67	(3,734.71)	(2.420)
0034514255	41,225.85	633.28	1.536
0034514395	210,912.91	56,869.83	26.964
0034514466	219,803.67	6,515.01	2.964
0034514568	221,275.09	49,612.20	22.421
0034514890	54,204.02	29,297.95	54.051
0034514891	71,107.16	7,259.23	10.209
0034515503	147,639.40	34,530.06	23.388
0034515560	112,030.83	3,924.31	3.503
0034515891	106,992.69	1,566.24	1.464
0034516116	317,550.24	75,714.17	23.843
0034516250	52,816.21	36,889.83	69.846
0034516800	153,548.16	227,863.15	148.398
0034518177	104,757.46	3,141.61	2.999
0034521365	104,003.78	(12,554.47)	(12.071)
0034522762	101,753.91	2,906.60	2.856
0034522785	59,301.68	13,413.16	22.619
0034523147	176,497.60	4,733.97	2.682
0034523302	325,893.65	23,671.07	7.263
0034523794	403,303.18	83,820.51	20.783
0034523903	168,912.63	3,376.51	1.999
0034525580	77,361.55	1,345.87	1.740
0034527290	237,114.48	5,030.06	2.121

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034528042	26,603.21	(11,682.19)	(43.913)
0034528928	302,735.62	24,625.10	8.134
0034529318	202,626.78	89.27	0.044
0034529820	41,367.58	(10,917.29)	(26.391)
0034529849	334,483.72	17,137.58	5.124
0034530945	119,723.33	6,039.84	5.045
0034532304	48,116.34	21,943.70	45.606
0034532411	34,204.80	1,403.86	4.104
0034532415	52,640.53	30,637.35	58.201
0034532988	194,791.34	30,055.56	15.430
0034533489	334,529.90	66,764.25	19.958
0034533589	85,489.33	137,405.02	160.728
0034533889	189,463.06	64,459.26	34.022
0034533999	154,215.70	27,219.40	17.650
0034537741	87,864.01	15,242.15	17.347
0034538250	124,052.67	29,751.05	23.983
0034538724	80,254.43	15,545.51	19.370
0034538778	111,545.70	58,099.96	52.086
0034538803	69,375.04	43,432.45	62.605
0034539194	107,097.86	(5,501.67)	(5.137)
0034541257	268,148.73	6,031.97	2.249
0034542214	42,329.86	35,914.57	84.845
0034542333	75,088.77	1,003.12	1.336
0034543375	51,934.19	732.39	1.410
0034543381	113,126.05	22,936.41	20.275
0034543437	355,201.04	(7,388.85)	(2.080)
0034543452	371,004.81	8,180.78	2.205
0034543874	55,372.16	12,313.88	22.238
0034544551	109,627.19	2,039.49	1.860

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034544569	88,430.07	73,860.35	83.524
0034546072	328,851.90	13,111.51	3.987
0034546506	92,020.98	(33,579.37)	(36.491)
0034546988	264,567.54	34,713.65	13.121
0034547962	143,960.49	15,897.44	11.043
0034548049	62,365.01	(1,515.80)	(2.431)
0034549540	224,345.42	106,250.29	47.360
0034552563	102,458.54	5,715.80	5.579
0034552652	104,836.64	7,204.75	6.872
0034552743	213,404.27	74,331.67	34.831
0034552918	133,729.49	(450.20)	(0.337)
0034553100	43,219.15	22,841.94	52.851
0034555715	148,429.48	(3,873.77)	(2.610)
0034558192	91,820.54	63,877.27	69.568
0034558924	59,110.44	14,343.26	24.265
0034559315	105,282.97	84,131.46	79.910
0034564555	275,225.47	65,927.36	23.954
0034564833	305,918.68	78,420.88	25.635
0034565228	119,531.45	(5,848.48)	(4.893)
0034567698	209,096.28	12,980.92	6.208
0034568216	86,692.67	41,214.48	47.541
0034569750	88,636.83	1,894.84	2.138
0034573773	104,760.20	331.00	0.316
0034574456	99,443.40	1,075.01	1.081
0034575860	68,372.21	8,458.80	12.372
0034576247	198,144.74	31,251.84	15.772
0034585096	86,899.57	66,686.95	76.740
0034585185	111,988.66	73,284.01	65.439
0034585188	102,741.74	53,584.75	52.155

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034585665	101,492.77	71,261.71	70.214
0034586349	52,013.70	222.62	0.428
0034587236	104,534.62	(43.63)	(0.042)
0034587676	206,024.55	43,162.29	20.950
0034588205	67,368.15	25,661.44	38.091
0034588298	74,010.96	17,810.50	24.065
0034588870	128,567.72	37,346.44	29.048
0034589947	67,990.59	5,903.56	8.683
0034592828	281,045.21	100,271.13	35.678
0034596151	112,141.52	4,669.92	4.164
0034600463	394,264.75	(60,886.84)	(15.443)
0034600563	247,615.28	53,044.63	21.422
0034601099	194,831.03	2,065.72	1.060
0034601486	312,805.41	5,844.34	1.868
0034603195	127,963.45	69,400.13	54.234
0034603857	74,529.46	(121.70)	(0.163)
0034604689	168,871.18	(2,217.53)	(1.313)
0034604903	45,298.59	1,887.83	4.168
0034606445	157,856.22	9,811.77	6.216
0034609349	96,313.14	9,487.53	9.851
0034610416	183,940.64	(3,036.91)	(1.651)
0034611880	79,438.73	6,406.07	8.064
0034612391	83,089.95	21,193.15	25.506
0034612890	87,051.16	2,607.33	2.995
0034613278	71,414.71	10,847.17	15.189
0034613699	85,268.13	50,853.19	59.639
0034613776	148,730.96	13,643.63	9.173
0034614614	320,353.76	22,180.50	6.924
0034614839	140,602.08	57,231.16	40.704

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034614933	185,780.99	2,301.78	1.239
0034616464	54,066.51	10,620.35	19.643
0034616912	183,501.79	(303.88)	(0.166)
0034617523	178,918.77	27,670.88	15.466
0034618447	131,031.68	79,233.49	60.469
0034618492	88,246.12	(6,995.04)	(7.927)
0034619076	339,406.49	70,314.32	20.717
0034619398	399,851.09	9,126.36	2.282
0034619759	322,719.59	226,552.26	70.201
0034620622	229,305.01	70,130.07	30.584
0034621056	427,955.85	365,011.19	85.292
0034622288	75,611.64	460.12	0.609
0034623037	110,346.84	27,491.10	24.913
0034623693	173,433.03	38,468.17	22.180
0034627740	134,906.20	110,346.46	81.795
0034628784	151,482.99	2,077.17	1.371
0034628858	93,604.31	15,851.10	16.934
0034630486	417,058.11	295,817.29	70.930
0034630515	85,352.49	(424.13)	(0.497)
0034631285	97,996.02	97,878.92	99.881
0034631557	264,896.20	27,029.33	10.204
0034631709	228,360.92	3,132.82	1.372
0034633484	227,367.20	7,721.19	3.396
0034635670	264,119.62	8,103.68	3.068
0034635751	123,956.55	11,028.32	8.897
0034636281	107,428.18	1,907.84	1.776
0034636623	58,513.44	38.83	0.066
0034636813	406,109.30	28,744.53	7.078
0034637687	162,455.09	33,013.65	20.322

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034638055	119,611.43	6,508.94	5.442

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	7	842,448.69	78,763.00	0.001 %	0	0.00	0.00	0.000 %	7	842,448.69	78,763.00	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0034465470	175,000.00	3.625 %	VA	72.00	360	159,134.49	10/31/2024	30.00	4,695.60
Summary	0034487377	130,000.00	4.875 %	NY	80.00	360	119,908.75	10/31/2024	29.00	36,040.07
Summary	0034532988	216,000.00	4.625 %	NJ	80.00	360	194,791.34	09/30/2024	115.63	30,055.56
Summary	0034538724	90,000.00	4.625 %	IL	75.00	360	80,254.43	10/31/2024	5,406.82	15,545.51
Summary	0034585665	109,000.00	4.250 %	PR	80.00	360	101,492.77	01/31/2025	71,261.71	71,261.71
Summary	0034611880	88,000.00	4.000 %	IL	80.00	360	79,438.73	10/31/2021	12.00	6,406.07
Summary	0034636281	128,000.00	4.000 %	SC	80.00	360	107,428.18	01/31/2025	1,907.84	1,907.84

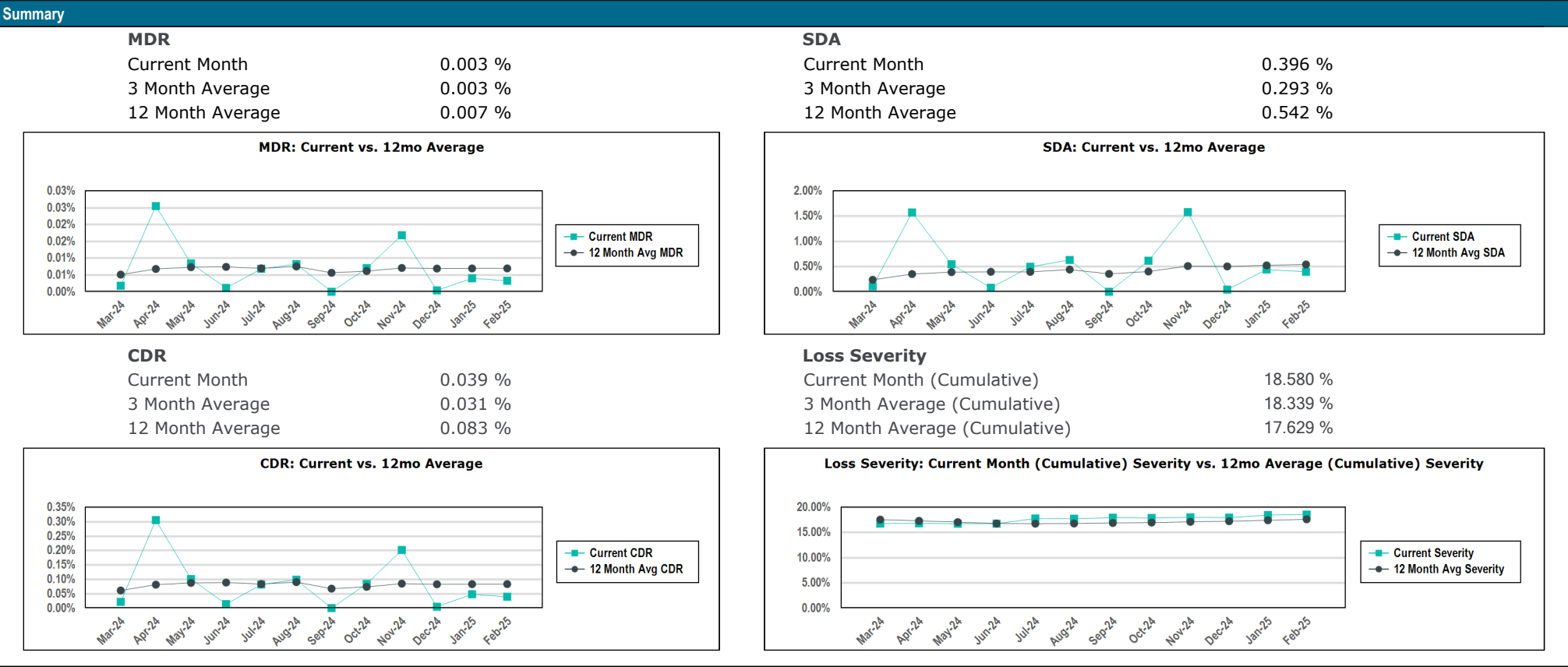
Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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Realized Loss Report - Collateral

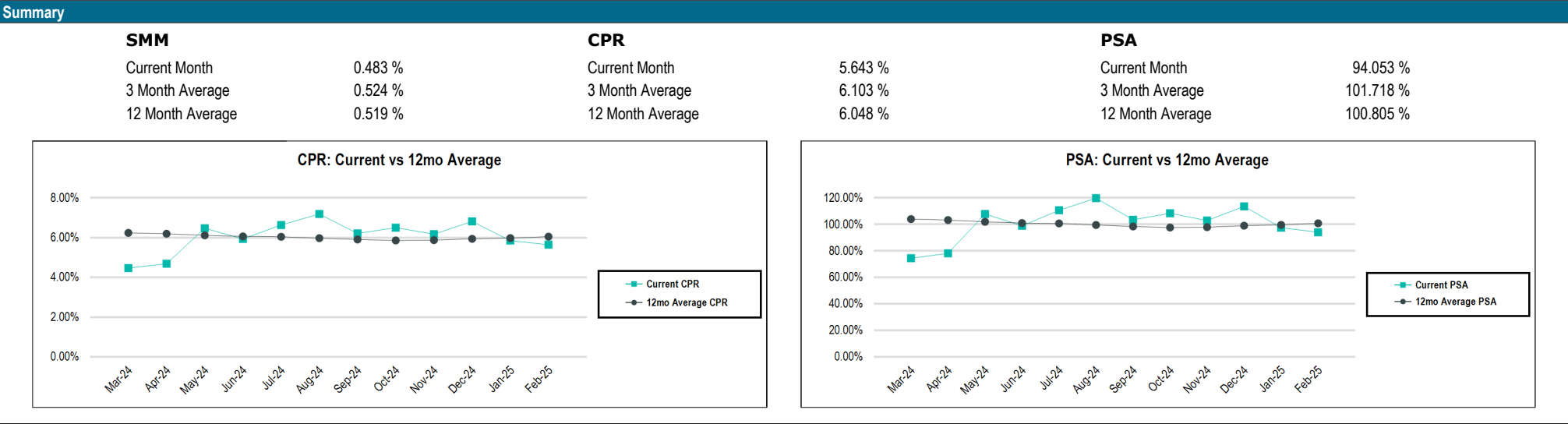


Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

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Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C04



Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
167	25,688,044.50

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Series 2016-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C04



Supplemental Reporting

Business Day
means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date
means July 28, 2016.

Accrual Period
means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Payment Date
means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in August 2016.

Record Date
means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Bond Retirement Detail – Effective November 2021				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XDA9	701,219,000	339,144,040	362,074,960
1M-2H	N/A	36,907,275	(339,144,040)	376,051,315
See https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-certain-cas-debt-notes for more information.				

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C04



Distribution Date: 25-Feb-2025
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Supplemental Reporting

Bond Retirement Detail – Effective March 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XDA9	362,074,960	1,489	362,073,471
1M-2H	N/A	376,051,315	(1,489)	376,052,804

See <https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-certain-cas-debt-notes> for more information.

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XDA9	362,073,471	196,466,834	165,606,637
1M-2H	N/A	376,052,804	(196,466,834)	572,519,638

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

Fannie Mae EU/UK Risk Retention Certification

The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.

Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.

Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.