DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

## RESIGNATION OF ALTERNATE DIRECTOR

The Board of Directors (the "**Board**") of Dasin Retail Trust Management Pte. Ltd. (the "**Trustee-Manager**" or "**DRTM**"), as trustee-manager of Dasin Retail Trust (the "**Trust**" or "**DRT**"), announces that the Trustee-Manager had received a notice of resignation (the "**Resignation Letter**") from Mr. Zhang Zhongming ("**ZZM**") (the alternate Director of Mr. Zhang Zhencheng ("**ZZC**")) in respect of his position as alternate Director of DRTM with effect immediately from 15 April 2025 by way of an email from ZZM timestamped on or around 8.58 pm on 15 April 2025.

ZZM has made various allegations against the Board in the Resignation Letter. The Board (excluding ZZC) (the "**Majority Directors**") disagrees with his allegations.

The Trustee-Manager shall be (i) publishing the reasons stated by ZZM for his resignation, together with the Majority Directors' responses thereto, and (ii) making a further announcement on the SGXNet containing the information set out in Appendix 7.4.2 of the Listing Manual of Singapore Exchange Securities Trading Limited, in due course.

The Majority Directors are of the view that ZZC is conflicted in respect of the matters referred to in this announcement. Accordingly, this announcement has not been reviewed by ZZC or ZZM prior to its publication. Any views of the Majority Directors set out in this announcement should not be taken to represent the views of ZZC or ZZM.

The Trustee-Manager will make further announcements on SGXNet in the event there are any material developments which warrant disclosure, in compliance with its obligations pursuant to the Listing Manual of Singapore Exchange Securities Trading Limited.

In the meantime, the Board wishes to advise unitholders and potential investors to exercise caution when dealing in the units of the Trust. In the event of any doubt, they should consult with their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
**Dasin Retail Trust Management Pte. Ltd.**
(Company Registration No. 201531845N)
(in its capacity as trustee-manager of Dasin Retail Trust)

Mr. Lyu Guoliang
Chairman and Non-Executive Director
16 April 2025