

June 14, 2024

**Redemption Notice
in relation to**

Kookmin Bank

US\$500,000,000 4.350% Tier I Sustainability Subordinated Notes (the “Notes”)

Rule 144A: ISIN US50049MAD11 / CUSIP 50049MAD1*

Reg. S: ISIN USY4822WCT54 / CUSIP Y4822WCT5*

In accordance with Condition 7 (*Redemption and Purchase*) of the Notes, Kookmin Bank (the “Bank”) hereby notifies you that:

- (a) Pursuant to Condition 7(c) (*Redemption and Purchase—Redemption at the option of the Issuer (Issuer Call)*) of the Notes, the Bank will redeem the Notes in whole on the First Optional Redemption Date at the Optional Redemption Price, as set forth below:
 - i. First Optional Redemption Date: July 2, 2024
 - ii. Optional Redemption Price: US\$1,021.75 per Note of US\$1,000 in nominal amount (i.e., representing US\$1,000.00 in principal amount plus US\$21.75 in accrued but unpaid interest)
- (b) Pursuant to Condition 7(c) of the Notes, such redemption shall be subject to the prior approval of the Financial Supervisory Service of Korea pursuant to regulations of the Financial Services Commission of Korea currently in effect relating to, *inter alia*, capital adequacy ratios, replacement capital and interest rates.
- (c) Pursuant to Condition 5(b)(i) (*Interest Payment Dates*) of the Notes, where payment is to be made on a day that is not a Business Day, such payment will be postponed to the immediately succeeding Business Day without any adjustment for interest as a result of such delay. For these purposes, “Business Day” means any day (other than a Saturday or Sunday) on which commercial banks are open for business in each of The City of New York, London, United Kingdom, Seoul, Korea and, in the case of presentation of a Note, the relevant place of presentation.
- (d) The Notes must be surrendered to the Paying Agent to receive payment for the Notes at the Optional Redemption Price. Payment for the Notes at the Optional Redemption Price will be made on the First Optional Redemption Date (subject to paragraph (c) above), upon presentation and surrender of such Securities to the Paying Agent at the addresses listed below.

By Mail, Overnight Courier and By Hand:

Citibank, N.A., London Branch

c/o Citibank, N.A., Dublin Branch

1 North Wall Quay

Dublin 1, Ireland

For information, email ppapayments@citi.com

KOOKMIN BANK



By _____

Name: Soo-Jeong Park

Title: General Manager, Treasury Department

IMPORTANT U.S. FEDERAL INCOME TAX INFORMATION CONCERNING THE NOTES

Please Read This Notice Carefully

Payments made to holders of the Notes may be subject to information reporting and backup withholding of U.S. federal income tax, currently at a rate of 24%. Certain holders are not subject to these information reporting and backup withholding requirements. To avoid backup withholding, an investor that is a U.S. person (as defined in Section 7701(a)(30) of the U.S. Internal Revenue Code of 1986, as amended) that does not otherwise establish an exemption should complete and return an Internal Revenue Service ("IRS") Form W-9 certifying that it is a U.S. person, that the taxpayer identification number provided is correct, and that it is not subject to backup withholding. Failure to provide the correct information on the Form W-9 may subject the tendering holder to a \$50 penalty imposed by the IRS. See IRS Form W-9 and the instructions thereto for additional information. Holders that are non-U.S. persons may be required to complete and submit an IRS Form W-8BEN or IRS Form W-8BEN-E or other applicable IRS Form W-8, signed under penalties of perjury, attesting to the holder's foreign status. IRS forms may be obtained from the IRS website, www.irs.gov.

The ISIN and CUSIP numbers have been assigned to this issue by Standard and Poor's Corporation and are included solely for the convenience of the holders. Neither the Issuer, the Fiscal Agent nor the Paying Agent or any of their agents shall be responsible for the selection or use of the CUSIP numbers, nor is any representation made as to their correctness on the Notes or as indicated in any redemption notice.