



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(UEN/Company Registration No.: 200210338M)

**USE OF PROCEEDS FROM THE ISSUE OF
S\$280,000,000 4.55 PER CENT. BONDS DUE 2020**

Perennial Real Estate Holdings Limited (“**PREHL**”) would like to announce that further to the announcements dated 20 April 2016, 21 April 2016, 27 April 2016, 28 April 2016, 29 April 2016 and 30 May 2016 in relation to its issuance of S\$280,000,000 in aggregate principal amount of 4-year 4.55 per cent. bonds due 2020 (the “**Bonds**”), the balance net proceeds of approximately S\$20.2 million from the issue of the Bonds have been used to partly fund the redemption of S\$50.0 million 5.25% Fixed Rate Notes due 2016 issued by Perennial China Retail Trust under its S\$500.0 million Multicurrency Medium Term Note Programme.

The use of net proceeds is in accordance with the stated use disclosed in the Offer Information Statement dated 20 April 2016.

Following the above utilisation, PREHL has fully deployed all the net proceeds raised from the issue of the Bonds.

By Order of the Board

Sim Ai Hua
Company Secretary

26 July 2016

DBS Bank and Standard Chartered Bank acted as Joint Financial Advisers in relation to the reverse take-over of the Company which was completed on 27 October 2014.
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This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (“**Perennial**”) is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning over 45 million square feet in gross floor area. Perennial is also a healthcare services owner and operator focused predominantly on China and its healthcare business services include medical, hospital, eldercare and senior housing, and maternal and child health management.

Perennial is a dominant commercial developer with sizeable integrated developments in China, of which two are regional commercial hubs adjacent to the two largest high speed railway stations in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point mall.