UOB Asset Management Ltd

80 Raffles Place UOB Plaza 2
#03-00 Singapore 048624
Tel (65) 6532 7988
Fax (65) 6535 5882
uobam.com.sg

Co Reg. No. 198600120Z

1 August 2025

ANNOUNCEMENT – UOBAM Ping An ChiNext ETF

We, UOB Asset Management Ltd ("**UOBAM**"), the manager of **UOBAM Ping An ChiNext ETF** (the "**Sub-Fund**"), a sub-fund of **United ETF Series 1** (the "**Fund**"), wish to announce the following changes to the Fund that will take effect on or around 1 September 2025 (the "**Effective Date**"):

Paragraph 2.3 of the Prospectus

i. The header of paragraph 2.3 of the Prospectus shall be deleted in its entirety and replaced with the following:

"**Portfolio Managers (in respect of the UOBAM Ping An ChiNext ETF)**"

ii. The paragraph under the header "Portfolio Manager (in respect of the UOBAM Ping An ChiNext ETF)" in paragraph 2.3 of the Prospectus is hereby deleted in its entirety and replaced with the following:

"Chong Jiun Yeh, Chief Investment Officer, UOB Asset Management

As Chief Investment Officer of UOB Asset Management, Mr Chong leads the investment team in developing the firm's long-term investment strategy and in managing asset allocation with the objective to maximise the value of investments in assets for our investors. He has oversight for the teams managing Equities, Fixed Income, Multi-Asset, including spearheading the firm's strategic thrusts in sustainable investing and investment technology.

Prior to joining UOBAM in 2008, Mr Chong was the Managing Director (Fund Management) and Co-Head of Portfolio Management for ST Asset Management (STAM), a wholly owned subsidiary of Temasek Holdings. Before that, he was Head of Fixed Income and Currencies at OUB Asset Management. He has vast experience in managing equities, fixed income and structured investment portfolios, including emerging market local currencies debts, G7 FX overlays as well as Asia-Pacific equities.

Mr Chong graduated with a Bachelor of Science (Estate Management) (Second Upper Honours) degree from the National University of Singapore.

Paul Ho Kok Hua, Senior Director, Asia Equities

Paul Ho has over 28 years of investment experience and manages a number of Asian funds at UOBAM. He joined UOBAM in 2008 and currently leads UOBAM's initiatives as Head of Investment Technology to apply Artificial Intelligence (AI) in our various investment solutions. This innovative approach has garnered several accolades such as the 2023 Lipper award for the United Greater China Fund for the Best Fund over 3 years and 5 years.

Prior to joining UOBAM, Paul was with Ramius (Asia) running their Long Short Equity Fund. He was also Senior Director at Asia APS Asset Management, covering the Asian technology, industrial and consumer sectors. He has previously worked for Boston Consulting and the Monetary Authority of Singapore (MAS).

RESTRICTED

Paul graduated with First Class Honours from Oxford University, United Kingdom."

Prospectus and Trust Deed

A supplementary prospectus reflecting the above change will be registered with the Monetary Authority of Singapore on or around 1 September 2025.

The prospectus may be obtained through our website at uobam.com.sg, at our operating office at 80 Raffles Place, 3rd Storey, UOB Plaza 2, Singapore 048624 during normal business hours (9am to 12pm and 2pm to 4pm, Monday to Friday, excluding public holidays) or through our authorised agents, distributors and Participating Dealers for the Fund. The list of our authorised agents, distributors and Participating Dealers for the Fund is available through our website at uobam.com.sg. Unless otherwise defined in this announcement, terms and expressions used in this announcement shall have the same meanings ascribed to them under the prospectus for the Fund.

A copy of the trust deed of the Fund may be inspected at our operating office at 80 Raffles Place, 3rd Storey, UOB Plaza 2, Singapore 048624 during usual business hours (subject to such reasonable restrictions as we may impose).

Further Information

For further information, you may contact us at our hotline number 1800 22 22 228 from 8 am to 8pm daily (Singapore time) or email us at uobam@uobgroup.com or contact your stockbroker.

UOB Asset Management Ltd
(Singapore Company Registration No. 198600120Z)

Important Notice and Disclaimers

Neither UOBAM nor the SGX assumes any responsibility for the correctness of any of the statements or opinions expressed in this announcement. UOBAM and its employees shall not be held liable for any decision or action taken based on the views expressed or information contained within this announcement. Any opinion, projection and other forward-looking statement regarding future events or performance of, including but not limited to, countries, markets or companies is not necessarily indicative of, and may differ from actual events or results. Nothing in this publication constitutes accounting, legal, regulatory, tax or other advice. The information herein has no regard to the specific objectives, financial situation, and particular needs of any specific person. If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant, or other professional adviser.

This announcement is for general information only. It does not constitute an offer or solicitation to deal in units ("Units") in the UOBAM Ping An ChiNext ETF (the "Fund") or investment advice or recommendation and was prepared without regard to the specific objectives, financial situation or needs of any particular person who may receive it.

The information contained in this document, including any data, projections and underlying assumptions, are based upon certain assumptions, management forecasts and analysis of information available and reflects prevailing conditions and the views of UOB Asset Management Ltd ("UOBAM") as of the date of this document, all of which are subject to change at any time without notice. In preparing this document, UOBAM has relied upon and assumed, without independent verification, the accuracy and completeness of all information available from public sources or which was otherwise reviewed by UOBAM. While the information provided herein is believed to be reliable, UOBAM makes no representation or warranty whether express or implied, and accepts no responsibility or liability for its

completeness or accuracy. Nothing in this document shall, under any circumstances constitute a continuing representation or give rise to any implication that there has not been or there will not be any change affecting the Fund. No representation or promise as to the performance of the Fund or the return on your investment is made. Past performance of the Fund or UOBAM and any past performance or prediction, projection or forecast of the economic trends or securities market are not necessarily indicative of the future or likely performance of the Fund or UOBAM. The value of Units and the income from them, if any, may fall as well as rise, and is likely to have high volatility due to the investment policies and/or portfolio management techniques employed by the Fund. Investments in Units involve risks, including the possible loss of the principal amount invested, and are not obligations of, deposits in, or guaranteed or insured by United Overseas Bank Limited ("UOB"), UOBAM, or any of their subsidiary, associate or affiliate ("UOB Group") or distributors of the Fund. The Fund may use or invest in financial derivative instruments and you should be aware of the risks associated with investments in financial derivative instruments which are described in the Fund's prospectus. The UOB Group may have interests in the Units and may also perform or seek to perform brokering and other investment or securities-related services for the Fund.

Investors should note that the Fund is not like a conventional unit trust in that an investor cannot redeem his Units directly with UOBAM and can only do so through the participating dealers, either directly or through a stockbroker, if his redemption amount satisfies a prescribed minimum that will be comparatively larger than that required for redemptions of units in a conventional unit trust. The list of participating dealers can be found at www.uobam.com.sg. An investor may therefore only be able to realise the value of his Units by selling the Units on the Singapore Exchange Limited ("SGX"). Investors should also note that any listing and quotation of Units on the SGX does not guarantee a liquid market for the Units.

An investment in unit trusts is subject to investment risks and foreign exchange risks, including the possible loss of the principal amount invested. Investors should read the Fund's prospectus, which is available and may be obtained from UOBAM or any of its appointed agents or distributors, before deciding whether to subscribe for or purchase any Units. **You may wish to seek advice from a financial adviser before making a commitment to invest in any Units, and in the event that you choose not to do so, you should consider carefully whether the Fund is suitable for you.**

The Shenzhen Stock Exchange has appointed Shenzhen Securities Information Company Limited ("SSI") to manage the ChiNext Index. The Shenzhen Stock Exchange and the SSI are independent of the Manager. The UOBAM Ping An ChiNext ETF is not in any way endorsed, sold, sponsored or promoted by the Shenzhen Stock Exchange, SSI or the SGX. The Shenzhen Stock Exchange, SSI or the SGX makes no warranty or representation whatsoever, expressly or impliedly, as to the results of the use of the ChiNext Index. The ChiNext Index is calculated by or on behalf of SSI, which will adopt all necessary measures to ensure the accuracy of the ChiNext Index. However, the Shenzhen Stock Exchange, the SSI and the SGX shall not be liable (whether in negligence or otherwise) to any person for any error in the ChiNext Index and shall not be under any obligation to advise any person or any error therein. The ChiNext Index is owned by the Shenzhen Stock Exchange.

Please note that, where relevant, the general disclaimers and jurisdiction specific disclaimers found on SGX's website at www.sgx.com/terms-use are also incorporated into and applicable to this document/material.

RESTRICTED