

SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

CLOSING OF ACQUISITION OF 71.1% EQUITY INTEREST IN JAGGED PEAK, INC.

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements made by Singapore Post Limited dated 9 October 2015 relating to the (1) incorporation of subsidiary and (2) acquisition of 71.1% equity interest in Jagged Peak, Inc., and 2 March 2016 relating to the incorporation of SP JP Acquisition Corp. in the State of Nevada, the United States of America.

The Board of Directors of Singapore Post Limited (the “**Company**”) refers to the announcements made by the Company on 9 October 2015 and 2 March 2016, and is pleased to announce that all the conditions as set out in the Merger Agreement, including the approval of the stockholders of Jagged Peak, have been fulfilled and accordingly, closing of the Merger has taken place (“**Closing**”). Following the Closing, Jagged Peak is now a 71.1% indirect subsidiary of the Company.

The Board also wishes to announce that, further to the announcement dated 2 March 2016, SP-JP AC has merged with Jagged Peak and has ceased to exist following the Closing.

Issued by Singapore Post Limited on 7 March 2016.