

QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)

**GRANT OF SHARE AWARDS PURSUANT TO THE QT VASCULAR RESTRICTED SHARE PLAN 2015 AND
ISSUANCE OF NEW SHARES PURSUANT TO THE PARTIAL VESTING OF THE SHARE AWARDS**

The Board of Directors (the “**Board**”) of QT Vascular Ltd. (“**QTV**” or the “**Company**”) wishes to announce that it had on 7 April 2017, pursuant to the QT Vascular Restricted Share Plan 2015 (“**QTV RSP 2015**”), granted annual share awards to its employees and directors as follows:

QTV RSP 2015

GRANT OF SHARE AWARDS UNDER THE QTV RSP 2015 AND ISSUANCE OF NEW SHARES PURSUANT TO THE PARTIAL VESTING OF SHARE AWARDS

Details of the share awards granted under the QTV RSP 2015 (“**Share Awards**”) to the Directors, senior management and other employees of the Company are as follows:

- i) Date of Grant : 7 April 2017
- ii) Aggregate number of shares under the Share Awards : 30,751,246 ordinary shares in the capital of the Company (“**Shares**”)
- iii) Vesting of the Share Awards : 50% of the Share Awards vest immediately on the date of grant and the remaining of the Share Awards on achievement of each of the two (2) predetermined milestones
- iv) Release of the Share Awards : The shares for the proportion of the Share Awards vested will only be issued to a participant if he is an employee or director on the date that the shares are being issued.
- v) Market price of the Company’s Shares on the date of grant : S\$0.039 per Share, being the closing price on 7 April 2017
- vi) Aggregate number of shares under Share Awards granted to each director and controlling shareholder (and each of their associates), if any : Subject to the terms of the QTV RSP 2015 and the vesting schedule listed in (1)iii.

Name of director	Designation	Shares per vesting schedule
Gary Ng Sin Tong	Executive Director	973,762
Gregory David Casciaro	Independent Director	973,762

Sho Kian Hin	Independent Director	973,762
Amir Belson	Independent Director	973,762
Eitan Konstantino	Chief Executive Officer and Director	11,897,748
	Total	15,792,796

The remaining Share Awards balance of 14,958,450 Shares were awarded to senior management and other employees of the Company, with the same conditions listed above.

In view of the foregoing, the Board wishes to announce that, on 7 April 2017, the Company has allotted and issued an aggregate of 15,375,623 new Shares (the "**New Shares**") pursuant to the immediate vesting of a portion of the Share Awards.

The New Shares shall rank *pari passu* in all respects with the existing issued shares of the Company.

Following the issuance and allotment of the New Shares, the issued and paid-up share capital of the Company has increased from 1,250,280,320 Shares to 1,265,655,943 Shares.

By Order of the Board
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
7 April 2017

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Ptd. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone +65 6229 8088
