[Translation]

September 30, 2021

To Whom It May Concern

Tosei Corporation
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Notice of completion of Acquisition of Shares in ICOMPANY, Inc. and Its Four Subsidiaries (thereby Making Them Subsidiaries) and Disposal of Treasury Shares through a Third-Party Allotment as Consideration for the Acquisition of Such Shares

Tosei Corporation ("Tosei") hereby announces that, it has completed the procedures for the acquisition of shares in ICOMPANY, Inc. and its four subsidiaries ("Princess Group"), and the disposal of treasury shares through a third-party allotment as consideration for the acquisition of such shares, which were resolved at the Board of Director meeting held on August 25, 2021.

For further information on this matter, please refer to the announcement of 25 August 2021, "Notice of Acquisition of Shares in ICOMPANY, Inc. and Its Four Subsidiaries (thereby Making Them Subsidiaries) and Disposal of Treasury Shares through a Third-Party Allotment as Consideration for the Acquisition of Such Shares"

I. Acquisition of shares in Princess Group (thereby Making Them Subsidiaries)

a. Outline of the transferred company (ICOMPANY, Inc.)

(1)	Name	ICOMPANY, Inc.
(2)	Address	2-1-1 Tsukuda Chuo-ku, Tokyo
(3)	Occupation of the representative, Name	Representative Director Hirotoshi Deguchi
(4)	Fields of business	Real estate rental, management, ownership, and operation, Securities ownership and investment, Consulting business relating to asset investment and management, Management consulting, Rental studio business
(5)	Capital	¥5 million
(6)	Date of establishment	December 13, 2013
(7)	Number of shares held before the acquisition	0 shares (No. of voting rights: 0) (Ratio of ownership voting rights: 0%)
	Number of shares acquired	100 shares (No. of voting rights: 100)
	Number of shares held after the acquisition	100 shares (No. of voting rights: 100) (Ratio of ownership voting rights: 100%)

b. Outline of the transferred company (Princess Holdings Co., Ltd.)

(1)	Name	Princess Holdings Co., Ltd.
(2)	Address	2-5-1 Yoyogi Shibuya-ku, Tokyo
(3)	Occupation of the representative, Name	Representative Director Hirotoshi Deguchi

(4)	Fields of business	Securities ownership and investment, Real estate rental, Management
(5)	Capital	¥5 million
(6)	Date of establishment	July 3, 2017
(7)	Number of shares held before the acquisition	0 shares (No. of voting rights: 0) (Ratio of ownership voting rights: 0%)
	Number of shares acquired	1,629 shares (No. of voting rights: 1,629)
	Number of shares held after the acquisition	1,629 shares (Of these, 1,210 shares are held indirectly through ICOMPANY.) (No. of voting rights: 1,629) (Ratio of ownership voting rights: 100%)

*Princess HD owns the following three subsidiaries.
Princess Square Co., Ltd. (Shibuya-ku, Tokyo) operations: real estate rental, management, trading, and brokerage businesses
G. P. Asset Co., Ltd. (Shibuya-ku, Tokyo) operations: real estate rental, management, trading, and brokerage businesses
Let's Creation Co., Ltd. (Minato-ku, Tokyo) operations: real estate rental, management, trading, and brokerage businesses

c. Date of Acquisition
September 30, 2021

II. Outline of the disposal of treasury stock through third-party allotment

(1)	Date of disposal	September 30, 2021
(2)	Number of shares disposed	Ordinary share 1,030,000 shares
(3)	Disposal price	¥1,165 per share
(4)	Amount of funds raised	¥1,199,950,000 (The entire amount will be contributed in-kind by 27 shares of ordinary shares of ICOMPANY.)
(5)	Method of offering or disposal	Disposal through third-party allocation
(6)	Disposal recipient (allottee)	Hirotoshi Deguchi
(7)	Number of shares after the disposal	926,422 shares

*The number of treasury stock after the disposal is based on the number of treasury stock as of August 31, 2021, which is 1,956,422 shares. The number of treasury stock acquired or disposed of after September 1, 2021 for reasons other than the above is not included.

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