
STRIKING OFF OF A DORMANT SUBSIDIARY

The board of directors (the “**Board**” or “**Directors**”) of MoneyMax Financial Services Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has applied for the striking off of its subsidiary, Vista Jewellery Pte Ltd (“Vista Jewellery”). Based on the First Gazette Notification published by 6 February 2020, Vista Jewellery will be struck off from the Register of Companies on 6 April 2020.

The Company has a 60% shareholding interest in Vista Jewellery, which has been dormant since 31 January 2019. The striking off of Vista Jewellery is not expected to have any impact on the business or affairs of the Group and no material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2020.

BY ORDER OF THE BOARD

Dato’ Sri Dr. Lim Yong Guan
Executive Chairman and Chief Executive Officer

11 February 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.