Nera Telecommunications Ltd

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NEWS RELEASE

NERATEL SECURES S$11.8 MILLION WORTH OF CONTRACTS FROM REPEAT CUSTOMER – LEADING SERVICE PROVIDER IN SOUTHEAST ASIA

Singapore, August 10, 2018 – Mainboard-listed Nera Telecommunications Ltd ("**NeraTel**", 挪拉电讯, or the "**Group**"), a leading Communications and Network Solutions Provider, announced today that it has clinched a total of S$11.8 million worth of new contracts for the Network Infrastructure ("**NI**") business segment.

This follows closely to a separate series of NI and Wireless Infrastructure Network ("**WIN**") contracts worth S$11.7 million announced recently on July 16, 2018 relating to services to be provided to a Government entity in the Middle East and a leading Southeast Asia service provider.

Chief Executive Officer of NeraTel, Mr. Beck Tong Hong (麦东宏), said, "This quick succession of contracts is a testament of the management's drive to pursue contracts to strengthen NeraTel's order in-take to ensure sustainable long-term growth. Repeat contracts from such prominent customers also underscore our competitiveness and ability to deliver effective and tailored solutions for our customers, as we continue to press forward in our plans to grow the NI segment."

Under the scope of the contract, NeraTel will provide NI equipment and maintenance for a leading service provider in Southeast Asia. NeraTel had also won other strategic contracts this year, including its first win with a key telco in Malaysia for the design, supply, delivery, installation, maintenance and management of internet service.

Barring unforeseen circumstances, these new contracts are expected to contribute positively to the Group's financial performance from the financial year ending December 31, 2019.

About Nera Telecommunications Ltd

Established in October 1978 and listed on the SGX Mainboard since July 1, 1999, Nera Telecommunications Ltd ("**NeraTel**") is a leading Communications and Network Solutions Provider. With over 38 years of established track record, the Singapore-headquartered NeraTel has a diversified geographical presence in over 16 countries in Asia-Pacific and the Middle East and North Africa regions.

NeraTel provides a full suite of turnkey network and wireless solutions. Its two business segments work seamlessly to deliver cutting-edge services for the digital world:

- Network Infrastructure ("**NI**") offers a wide range of solutions, services and products to steer secure digital transformation including cloud network infrastructure, network security solutions, IP networks, optical networks and broadcast networks;
- Wireless Infrastructure Networks ("**WIN**") provides integrated wireless network services for Service Providers, ISPs, Broadcasters, Enterprises, Government organisations, as well as the Offshore and Utilities sectors.

With its comprehensive range of customisable solutions, NeraTel empowers its customers to enhance their business processes and deliver new innovative services and business models.

For more details, please visit: http://www.nera.net/

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