



Redemption and Cancellation of \$1,000,000,000 3.800% Senior Notes due 2020

Notice is hereby given that Takeda Pharmaceutical Company Limited (the "Company") redeemed in full the \$1,000,000,000 outstanding aggregate principal amount of the 3.800% Senior Notes due 2020 (the "2020 Notes") on August 29, 2019 (the "Redemption"). Accordingly, the 2020 Notes have been cancelled and will be delisted from the Singapore Exchange Securities Trading Limited. Following the Redemption, there are no outstanding 2020 Notes in issue.

The 2020 Notes were issued pursuant to an indenture dated as of November 26, 2018 (the "Indenture"), by and between the Company and MUFG Union Bank, N.A. This redemption was made at the option of the Company pursuant to Section 10.1 of the Indenture and the terms of the 2020 Notes. On August 29, 2019, the 2020 Notes have become due and payable at the redemption price applicable thereto as set forth in the Indenture and have ceased to bear interest.

August 30, 2019