

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

(中国高纤控股有限公司)

("Company")

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

FURTHER EXTENSION OF TIME TO RELEASE UNAUDITED 4QFY2015 RESULTS & EXTENSION OF TIME TO HOLD AGM

The Board of Directors ("**Board**") of China Gaoxian Fibre Fabric Holdings Ltd. (the "**Company**") together with its subsidiaries, (the "**Group**") wishes to announce that pursuant to Rules 705(1) and 707(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Company has applied to the SGX-ST for a further extension of time to release its unaudited financial statements for the fourth quarter and full year ended 31 December 2015 ("**Unaudited 4QFY2015 Results**") and to hold its FY2015 Annual General Meeting respectively.

The Company will announce the outcome of the abovementioned application in due course.

BY ORDER OF THE BOARD

Tham Wan Loong, Jerome
Executive Director
31 March 2016