
MATTER CONCERNING MR THOMAS LIM TECK CHUAN

The board of directors (the “**Board**”) of Choo Chiang Holdings Ltd. (the “**Company**”) wishes to announce that the Company’s Executive Chairman and Chief Executive Officer, Mr Thomas Lim Teck Chuan (“**Mr Lim**”), has on 5 December 2017 informed the Board that he had attended an interview at the Monetary Authority of Singapore (“**MAS**”) on 29 September 2017 to assist in an investigation into an offence under the Securities and Futures Act, Chapter 289 (the “**Investigation**”) as he appeared to be acquainted with the circumstances of the case being investigated by MAS. Mr Lim has also informed the Board that his passport has been impounded and that he will be attending further interview(s) at the MAS in relation to the Investigation.

The Board has been informed by Mr Lim that the Investigation is a personal matter of Mr Lim and does not concern the shares nor the business activities or affairs of the Company and/or any of its subsidiaries (the “**Group**”).

As there is no information available to the Nominating Committee as at the date of this announcement which suggests that Mr Lim is unable to effectively discharge his duties and carry out his obligations to the Company, the Company’s Nominating Committee is, on this basis, of the view that it is appropriate for Mr Lim to continue his appointment as the Company’s Executive Chairman and Chief Executive Officer.

The business and operations of the Group are not affected by the Investigation and will continue as normal. The Company will make further announcement(s) if and when appropriate or when material information becomes available.

BY ORDER OF THE BOARD

LEE WEILIN
INDEPENDENT DIRECTOR

5 December 2017

*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*