



**TEE INTERNATIONAL LIMITED**  
(Incorporated in Singapore with limited liability)  
(Company registration number 200007107D)

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## **INCREASE OF INVESTMENTS IN WHOLLY OWNED SUBSIDIARIES**

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The Board of Directors of TEE International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has increased its investment in the following wholly owned subsidiaries:

- (1) TEE Infrastructure Private Limited (“**TEE Infra**”) by capitalising S\$6,500,000 of its shareholder loans to TEE Infra, by way of subscription of an additional 6,500,000 fully paid ordinary shares in TEE Infra; and
- (2) TEE Water Pte. Ltd. (“**TEE Water**”) by capitalising S\$3,799,999 of its shareholder loans to TEE Water, by way of subscription of an additional 3,799,999 fully paid ordinary shares in TEE Water.

(the above collectively known as “**Capitalisation**”).

Subsequent to the above Capitalisation, the issued and paid-up share capital (“**Capital**”) of the above subsidiaries have increased to as follows:

- (a) TEE Infra’s Capital has increased from S\$1,000,000 to S\$7,500,000 comprising 7,500,000 ordinary shares and remains wholly owned subsidiary of the Company; and
- (b) TEE Water’s Capital has increased from S\$1 to S\$3,800,000 comprising 3,800,000 ordinary shares and remains wholly owned subsidiary of the Company.

The above Capitalisation and investments are not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 May 2019.

None of the directors and, as far as the directors are aware, none of the controlling shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction, save for their shareholdings (if any) in the Company.

By Order of the Board

Yeo Ai Mei  
Company Secretary

8 May 2019