
**US\$130 MILLION 5.125% FIXED RATE NOTES DUE 2016 TO BE ISSUED PURSUANT TO THE
US\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF SWIBER
HOLDINGS LIMITED**

Swiber Holdings Limited (the "**Issuer**") wishes to announce that on 29 May 2014, it has priced S\$130 million in principal amount of 5.125% fixed rate notes due 2016 (the "**Notes**"). The Notes will be issued under the S\$1,000,000,000 Multicurrency Debt Issuance Programme established by the Issuer (the "**Programme**"). DBS Bank Ltd. has been appointed as the sole lead manager and bookrunner for the Notes.

The principal terms of the Notes are as follows:

Issue Size:	S\$130 million
Issue Price:	100% of the principal amount of the Notes
Interest:	5.125% per annum payable semi-annually in arrear
Maturity Date:	6 June 2016

The issue date of the Notes is currently expected to be on 6 June 2014.

The net proceeds arising from the issue of the Notes (after deducting issue expenses) will be used for the purpose of financing the general working capital requirements of the Issuer and its subsidiaries and for refinancing the existing borrowings of the Issuer and its subsidiaries.

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Notes on the SGX-ST. Such approval will be granted when the Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained in the Issuer's Information Memorandum dated 31 March 2014. Such approval and admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), its joint venture companies (if any), the Programme or the Notes.

By Order of the Board

Raymond Kim Goh
Executive Chairman

29 May 2014