



# CHINA FIBRETECH LTD.

(Company Registration No. 40381)  
(Incorporated in Bermuda)

## ANNOUNCEMENT

### RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of China Fibretech Ltd. (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held today, all resolutions except for Resolution 3 as set out in the Notice of AGM dated 13 November 2017 were duly passed by way of poll vote.

(a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Adoption of Directors' Statement and Audited Financial Statements	5,433,857	5,433,857	100.00	0	0.00
<u>Resolution 2</u> Approval of Directors' fees	5,433,857	5,433,857	100.00	0	0.00
<u>Resolution 3</u> Re-election of Mr Low Wai Cheong as Director	5,433,857	860,164	15.83	4,573,693	84.17
<u>Resolution 4</u> Re-election of Mr Choo Han Kiat, Eric as Director	5,433,857	5,433,857	100.00	0	0.00
<u>Resolution 5</u> Re-election of Mr Leow Yong Kin as Director	5,433,857	5,433,857	100.00	0	0.00
<u>Resolution 6</u> Re-election of Mr Toh Tiong San as Director	5,433,857	5,433,857	100.00	0	0.00
<u>Resolution 7</u> Re-appointment of RT LLP as Auditors	5,433,857	5,433,857	100.00	0	0.00



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<u>Resolution 8</u> Authority to issue shares and convertible securities	5,433,857	5,433,857	100.00	0	0.00
<u>Resolution 9</u> Authority to issue shares under the China Fibretech Share Award Scheme	5,433,857	5,433,857	100.00	0	0.00

(b) Details of parties who are required to abstain from voting:-

No parties were required to abstain from voting on any resolution put to vote at the AGM.

(c) Audit Committee - Statement Pursuant to Rule 704(8) of the Listing Manual

Mr Leow Yong Kin was re-elected as a Director of the Company and will remain as Chairman of the Audit Committee and a member of Nominating and Remuneration Committees. He is considered to be independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

Mr Toh Tiong San was re-elected as a Director of the Company and will remain as Chairman of the Remuneration Committee and a member of Audit and Nominating Committees. He is considered to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

(d) Name of firm and/or person appointed as scrutineer

Associates Corporate Services Pte. Ltd. was appointed as Scrutineer for the AGM.

## CESSATION OF NON-EXECUTIVE LEAD INDEPENDENT DIRECTOR

Mr Low Wai Cheong ("Mr Low") was not re-elected at the AGM.

Accordingly, Mr Low ceased to be the Non-Executive Lead Independent Director of the Company at the conclusion of the AGM. Consequent to his cessation, Mr Low also stepped down as Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees.



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The Board would like to extend its gratitude and appreciation to Mr Low for his invaluable contributions during his tenure as Director. The particulars of Mr Low pursuant to the requirements of Rule 704(7) of the Listing Manual of the SGX-ST will be set out in the cessation template announcement to be released separately today.

The Company is presently seeking suitable candidates to fill the vacancies of the various Board Committees. The Company will make further announcement in relation to the reconstitution of the Board Committees in due course.

By Order of the Board

Choo Han Kiat, Eric  
Executive Director  
28 November 2017