

CHIWAYLAND INTERNATIONAL LIMITED

Registration No. 200610437K

(Incorporated in Singapore)

**COMPLETION OF TRANSFER OF 65% SHARES IN SUZHOU RUIXIN INVESTMENT CO., LTD
TO SHANGHAI TONGMO ASSETS MANAGEMENT CO., LTD**

*Capitalised terms not defined in this announcement shall have the same meanings as defined in the Company's announcement dated 20 January 2016 (the "**Announcement**")*

The Board of Directors of Chiwayland International Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Announcement in relation to the transfer of 65% shares in Suzhou Ruixin Investment Co.,Ltd held by Chiway Holding to Shanghai Tongmo Assets Management Co., Ltd, a wholly-owned subsidiary of the Company (the "**Transaction**").

The Company wishes to announce that the Transaction has been duly completed. Following completion, Suzhou Ruixin is a 65%-owned indirect subsidiary of the Company.

The Transaction is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Group for the current financial year ending 31 December 2016.

By Orders of the Board of

CHIWAYLAND INTERNATIONAL LIMITED

QIAN JIANRONG

Executive Chairman and Chief Executive Officer

26 February 2016

*UOB Kay Hian Private Limited was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Chiwayland Group (Singapore) Pte Ltd. (the "**Financial Adviser**"). The Financial Adviser assumes no responsibility for the contents of this announcement.*