REENOVA INVESTMENT HOLDING LIMITED

(Incorporated in the Republic of Singapore | Company Reg. No.: 200104762G)

SGX Stock Code: **5EC**

ISSUE OF 2.0% CONVERTIBLE REDEEMABLE BONDS DUE 2020 WITH AN AGGREGATE PRINCIPAL AMOUNT OF UP TO S$35,000,000 (THE "BONDS")
- MATURITY AND FULL CONVERSION OF BONDS

Unless otherwise defined all capitalised terms shall have the definitions given in the Company's announcements dated 18 November 2014, 22 January 2015, 20 August 2018, 17 August 2020 and the Company's Circular to Shareholders dated 24 August 2015.

The Board of Directors (the "**Board**") of Reenova Investment Holding Limited (the "**Company**") refers to the Company's announcements dated 17 August 2020 and 7 September 2020, and would like to update Shareholders that the Bonds, with a maturity date of 16 September 2020, have been fully converted into new ordinary shares in the capital of the Company following the conversion of the first sub-tranche of Tranche 4 Bonds by the Subscriber on 7 September 2020. There has been no further subscription of Bonds by the Subscriber between 7 September 2020 and 16 September 2020. Accordingly, the Company does not have any outstanding Bonds recorded on its financial statements as at 16 September 2020.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully and exercise caution when dealing or trading in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading in or making any investment decision regarding the Company's securities.

On Behalf of the Board
REENOVA INVESTMENT HOLDING LIMITED

Chen Tong
Executive Chairman

16 September 2020