UNITED INDUSTRIAL CORPORATION LIMITED (REG. NO. 196300181E)

Notice of Recent Valuation of Properties

Pursuant to paragraph 8(q), Appendix 7.1 of the SGX-ST Listing Manual, United Industrial Corporation Limited wishes to announce the valuations in respect of the following investment properties:

Date of Valuation 30 June 2015

Description of property	Valuation	Name of valuer
Stamford Court 61 Stamford Road Singapore 178892	S$93,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
West Mall 1 Bukit Batok Central Link Singapore 658713	S$404,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Singapore Land Tower 50 Raffles Place Singapore 048623	S$1,538,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Clifford Centre 24 Raffles Place Singapore 048621	S$558,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
The Gateway 150/152 Beach Road Singapore 189720/189721	S$1,100,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
ABACUS Plaza 3 Tampines Central 1 Singapore 529540	S$93,700,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Tampines Plaza 5 Tampines Central 1 Singapore 529541	S$93,200,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
UIC Group's interest in SGX Centre 1 & 2 No. 2 & 4 Shenton Way Singapore 068804/068807	S$519,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd

Marina Square Retail Mall 6 Raffles Boulevard Singapore 039594	S$940,000,000	Knight Frank Pte Ltd
New retail wing development at 6 Raffles Boulevard Singapore 039594	S$236,000,000	Knight Frank Pte Ltd
Commercial component of development at 5 Shenton Way Singapore 068808 (Site of former UIC Building)	S$447,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd

TOTAL S$6,021,900,000

The valuation reports for the above properties are available for inspection at 24 Raffles Place #22-01/06, Clifford Centre, Singapore 048621, during normal business hours for a period of three months from the date hereof.

Submitted by Susie Koh, Company Secretary on 31 July 2015.