

Macquarie PMI LLC

A member of the Macquarie Group of Companies

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**Macquarie PMI LLC announces Redemption Notice for US\$400,000,000 Preferred Membership Interests (guaranteed on a limited, subordinated basis by Macquarie Group Limited)****ISIN: XS0562354422****Common Code: 056235442**

Macquarie PMI LLC hereby announces that it has delivered a Redemption Notice to holders of the US\$400,000,000 Preferred Membership Interests ("PMIs"). The Redemption Notice calls for the redemption of all of the outstanding PMIs on 2 December 2015 (the "**Redemption Date**"). The Redemption Price is US\$1,000 per US\$1,000 in Principal Amount of the PMIs. The final Distribution scheduled to be paid in respect of the PMIs on the Redemption Date (which is also a scheduled Distribution Payment Date for the PMIs) is an amount equal to US\$41.875 per US\$1,000 in Principal Amount of the PMIs.

Dated: 25 November 2015