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PRE-CONDITIONAL VOLUNTARY CONDITIONAL CASH OFFER

By



Oversea-Chinese Banking Corporation Limited

(Company Registration Number: 193200032W)
(Incorporated in Singapore)

for and on behalf of

THSC INVESTMENTS PTE. LTD.

(Company Registration Number: 201735548R)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of



TAT HONG HOLDINGS LTD

(Company Registration Number: 199105392H)
(Incorporated in the Republic of Singapore)

other than those already held, directly or indirectly, by the Offeror

UPDATE REGARDING SHAREHOLDING INTERESTS OF CONCERT PARTIES

1. INTRODUCTION

Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) refers to the pre-conditional voluntary conditional cash offer announcement (the “**Pre-Conditional Offer Announcement**”) dated 11 January 2018 released by OCBC Bank, for and on behalf of THSC Investments Pte. Ltd. (the “**Offeror**”), in relation to the Offeror’s intention to make a voluntary conditional cash offer (the “**Offer**”) for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of Tat Hong Holdings Ltd (the “**Company**”), other than those Shares already held by the Company as treasury shares and those Shares already held, directly or indirectly, by the Offeror as at the date of the Offer, subject to and contingent upon the satisfaction of the Pre-Conditions (as defined in the Pre-Conditional Offer Announcement).

All capitalised terms used and not defined herein shall have the same meanings given to them in the Pre-Conditional Offer Announcement, unless otherwise expressly stated or the context otherwise requires.

2. DISCLOSURE OF SHAREHOLDINGS

As mentioned in paragraph 13 of the Pre-Conditional Offer Announcement, in the interests of confidentiality, save for the parties set out in the Pre-Conditional Offer Announcement, the Offeror had not made enquiries in respect of certain other parties who are or may be presumed to be acting in concert with the Offeror in connection with the Offer (if and when made).

Following enquiries made by the Offeror subsequent to the release of the Pre-Conditional Offer Announcement and pursuant to the rulings from the SIC dated 9 January 2018, OCBC Bank wishes to announce, for and on behalf of the Offeror, that the following parties who are or may be presumed to be acting in concert with the Offeror in connection with the Offer (if and when made) hold in aggregate 0.5% or more of the total number of issued Shares:

	Name	No. of Shares	% of Shares⁽¹⁾
1.	Cheng Chee Keen Nicholas ⁽²⁾	23,000	0.003%
2.	Chia Ngang Kung John ⁽³⁾	20,000	0.003%
3.	Loh Siew Khoon ⁽⁴⁾	71,600	0.010%
4.	Ng Chen Kai ⁽⁵⁾	12,000	0.002%
5.	Ng Guan Koon Leonard ⁽⁶⁾	240,000	0.032%
6.	Ng Lay Ngo ⁽⁷⁾	49,200	0.007%
7.	Ng Lay Pheng ⁽⁷⁾	31,000	0.004%
8.	Ng Liay Hua ⁽⁷⁾	423,600	0.056%
9.	Toh Siew ⁽⁴⁾	25,000	0.003%
10.	Lim Phay Tiang ⁽⁸⁾	6,000	0.001%
11.	Certain persons who may be presumed to be acting in concert with the Offeror ⁽⁹⁾	604,000	0.080%
12.	Certain persons who are presumed to be acting in concert with the Offeror ⁽¹⁰⁾	2,529,600	0.336%
	TOTAL	4,035,000	0.536%

Notes:

- (1) Based on the total number of issued Shares of 753,205,207 Shares (excluding 3,908,900 Shares held by the Company as treasury shares) and rounded to the nearest three (3) decimal places.
- (2) Mr. Cheng Chee Keen Nicholas is a director of Edmund Tie & Company Sdn Bhd, a subsidiary of Edmund Tie & Company (SEA) Pte Ltd, which is in turn an associated company of Chwee Cheng & Sons Pte Ltd ("CCSPL"), which is an Undertaking Shareholder. The 23,000 Shares owned by Mr. Cheng Chee Keen Nicholas include 12,000 Shares held through a nominee.

- (3) Mr. Chia Ngang Kung John is a director of Inprint-Systems Asia Pacific Pte Ltd, a subsidiary of CCSPL, which is an Undertaking Shareholder.
- (4) Mr. Loh Siew Khoon is a director of CMC Construction Pte Ltd, a subsidiary of CCSPL, which is an Undertaking Shareholder and Ms. Toh Siew is the spouse of Mr. Loh Siew Khoon.

On 22 September 2017, Mr. Loh Siew Khoon sold 20,000 Shares at a transaction price of S\$0.455 per Share.

On 6 October 2017, Mr. Loh Siew Khoon sold 10,000 Shares at a transaction price of S\$0.510 per Share.

On 24 September 2017, Ms. Toh Siew sold 30,000 Shares at a transaction price of S\$0.460 per Share.
- (5) Mr. Ng Chen Kai is the son of Mr. Ng San Wee David, who is an Undertaking Shareholder. The 12,000 Shares held by Mr. Ng Chen Kai comprise 12,000 Shares held through a nominee.
- (6) Mr. Ng Guan Koon Leonard is (a) a director of Fersina Singapore Pte Ltd, a subsidiary of CCSPL, which is an Undertaking Shareholder; and (b) the nephew of Mr. Ng Chwee Cheng, who is an Undertaking Shareholder.
- (7) Ms. Ng Lay Ngo, Ms. Ng Lay Pheng and Ms. Ng Liay Hua are the daughters of Mr. Ng Chwee Cheng, who is an Undertaking Shareholder.
- (8) Ms. Lim Phay Tiang is a director of certain subsidiaries of OCBC Bank (being the financial adviser to the Offeror).
- (9) As such persons may be presumed to be acting in concert with the Offeror, a ruling will be sought from the SIC to clarify their status as concert parties.
- (10) A ruling will be sought from the SIC to clarify the status of such persons as concert parties.

Save as disclosed above and in the Pre-Conditional Offer Announcement, as at the date of this Announcement and based on the latest information available to the Offeror, none of the Offeror, its directors, or any of the parties who are or may be presumed to be acting in concert with the Offeror owns, controls or has agreed to acquire any Company Securities. If further updates are provided to the Offeror by such parties, the relevant disclosures will be made in due course and in the Offer Document.

3. RESPONSIBILITY STATEMENT

The directors of the Offeror and the directors of SCPE (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and the directors of the Offeror and the directors of SCPE jointly and severally accept responsibility accordingly.

Where any information has been extracted from published or otherwise publicly available sources or obtained from the Company, the responsibility of the directors of the Offeror and the directors of SCPE have been to ensure through reasonable enquiries, that such information has been accurately and correctly extracted from those sources or, as the case may be, accurately reflected or reproduced in this Announcement in its proper form and context.

Issued by

Oversea-Chinese Banking Corporation Limited

For and on behalf of
THSC INVESTMENTS PTE. LTD.

21 January 2018

Any inquiries relating to this Announcement or the Offer should be directed during office hours to Oversea-Chinese Banking Corporation Limited at telephone number +(65) 6530 1275.

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as “aim”, “seek”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “project”, “plan”, “strategy”, “forecast” and similar expressions or future and conditional verbs such as “will”, “would”, “should”, “could”, “may” and “might”. These statements reflect the Offeror’s current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors of the Company and shareholders and investors of the Offeror should not place undue reliance on such forward-looking statements. Neither the Offeror nor OCBC Bank guarantees any future performance or event or undertakes any obligation to update publicly or revise any forward-looking statements.