

CAPITALAND LIMITED Registration Number: 198900036N (Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF DIVESTMENT OF 70% OF THE UNITS IN INFINITY MALL TRUST WHICH HOLDS WESTGATE

Further to its announcement made on 27 August 2018, CapitaLand Limited ("**CapitaLand**") wishes to announce the completion (the "**Completion**") of the divestment of an aggregate of 70% of the issued units of Infinity Mall Trust ("**IMT**"), which holds Westgate, to CapitaLand Mall Trust ("**CMT**").

Following Completion, IMT has ceased to be a subsidiary of CapitaLand. CapitaLand has an interest of approximately 29.44% in IMT through its interest in CMT.

By Order of the Board Michelle Koh Company Secretary 1 November 2018