

**BRITISH AND MALAYAN HOLDINGS LIMITED**

(Company Registration No. 201632914Z)

(Incorporated in the Republic of Singapore)

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**SUBSCRIPTION FOR SHARES IN TAURUS POINT CAPITAL PTE. LTD.**

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**1. INTRODUCTION**

The board of directors (the **“Board”**) of British and Malayan Holdings Limited (the **“Company”**) wishes to announce that it has today entered into an investment agreement (the **“Agreement”**) with Hoon Chee Wai, Tan Kong Yew (collectively, the **“Founders”**) and Taurus Point Capital Pte. Ltd. (**“Taurus Point Capital”**) pursuant to which the Company subscribed for 2,000 new ordinary shares in the capital of Taurus Point Capital (**“Subscription Shares”**) (the **“Subscription”**). The Agreement also sets out the respective rights and obligations of shareholders in Taurus Point Capital. Following completion of the Subscription today, 16 December 2020, Taurus Point Capital has become a 50% associated company of the Company.

**2. INFORMATION ON TAURUS POINT CAPITAL**

Taurus Point Capital is an exempt private limited company incorporated in Singapore on 8 November 2020, in the business of providing exempt corporate finance advisory services. Immediately prior to the Subscription, Taurus Point Capital has an issued and paid-up share capital of S\$2 comprising 2,000 ordinary shares.

**3. RATIONALE FOR THE SUBSCRIPTION**

The investment, in a business providing exempt corporate finance advisory services, is in-line with the Group’s previous announcements which stated its intent to enhance and diversify its revenue and income streams.

**4. CONSIDERATION**

The consideration amount of S\$200,000 (the **“Consideration”**) for the Subscription Shares was arrived at following arm’s length negotiations, on a willing-seller, willing-buyer basis and after taking into account the business plan proposed by the Founders of Taurus Point Capital. The Consideration was wholly satisfied in cash and was funded from the Company’s internal resources.

Taurus Point Capital was newly incorporated on 8 November 2020, with an initial paid-up share capital of S\$2.

**5. RELATIVE FIGURES UNDER RULE 1006 OF THE LISTING MANUAL**

As the relative figures computed on the applicable bases under Rule 1006 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the **“Listing Manual”**) do not exceed 5.0%, the Subscription is a non-discloseable transaction under Rule 1008 of the Listing Manual.

**6. FINANCIAL EFFECTS**

The Subscription is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2021.

**7. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS**

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Subscription, other than through their respective shareholding interests in the Company.

BY ORDER OF THE BOARD  
**BRITISH AND MALAYAN HOLDINGS LIMITED**

Paul Martin Pavey / Angela Ho Wei Ling  
Company Secretaries  
16 December 2020