SINO CONSTRUCTION LIMITED
中华建筑有限公司

(Incorporated in the Republic of Singapore)
(Company Registration No. 200613299H)

FOR IMMEDIATE RELEASE
MEDIA RELEASE

SINO CONSTRUCTION DISPOSED ITS NON-PERFORMING ASSETS
- ***Outlook Positive with Micro Power Plants***
-

Singapore, 29 April 2015 - Mainboard-listed, Sino Construction Limited (the "Company" and together with its subsidiaries, the "Group") today announced that the Group is currently restructuring its entire business by disposing non-performing assets or assets that require large capital expenditure. The primary objective will be to invest in low risk, low to medium capital-intensive projects, while maintaining a strong balance sheet. This is to enable the Group to pay a consistent dividend over time.

Magnum Modular Power Generation Pte. Ltd. ("MMPGPL") which is a joint venture with Primeforth Renewable Energy Limited ("PREL"), has recently completed the construction of the first Micro Power Plant ("MPP") in South Korea. The MPP market provides an opportunity for the Group to explore the renewable energy sector. This move will provide a sustainable model for consistent returns for the Group.

Mr Drew Ethan Madacsi ("Mr Madacsi"), Interim Executive Director of the Company, said: "The Board will continue to institute a renewed focus on ethical guidance, a fiduciary code of conduct and the adoption of industry's best practices to ensure that the Group's strategic objectives are met. This will mitigate shareholders' risk and deliver growth in the long term. With this in mind, the Board will appoint high calibre personnel to execute its vision".

The Group has been aggressively reducing its asset liability amounting to S$122.5 million from 10 February 2015 to 29 April 2015 as follows:-

1) Guildford Coal Limited - S$70.9 million
2) JEMS Exploration Pty Ltd - S$25.2 million
3) Signet Coking Coal International Ltd - S$26.4 million

Going forward, it is the Group's strategy to provide electrical power through proprietary micro generation infrastructure through the following means:-

1) Execute compact, modular micro plants that have low-carbon footprints and providing maximum competitive advantage.

2) Establish long term energy supply contracts with high tariff national electricity utilities.

3) Target rollouts in jurisdictions with favourable additional tariffs for renewable source power generators.

4) Secure long term supply contracts that are regional in nature and provide minimal competitive strain to major energy suppliers.

Mr Madacsi added: “Our aim is to develop regional energy networks that are able to work independently of national electricity utilities in locations such as mines and remote townships. These micro plant designs allow urban planners unrivalled flexibility in restricted electrical infrastructure locations. At the same time, they maximize proprietary biofuel technologies which will reduce ongoing operational fuel costs and help to increase margins over the life of operations of the micro plants”.

These micro power plant designs will tap the local labour force in developing economies which will provide employment to the communities.

- End -

About Sino Construction Limited (F3V)

Sino Construction Limited (“Company”, together with its subsidiaries, the “Group), which is listed on the SGX Mainboard on 12 June 2008, is in the building, construction, project consultancy and management services industry. Since February 2015, the Group has embarked on a comprehensive restructuring strategy to focus on construction based projects, after a recent foray into the mineral sector in 2014. It has been actively pursuing new construction opportunities in the energy sector, with the goal of transforming itself into a major modular power plant player. For more information, please visit www.sicon.sg

For media and analysts, please contact:

Patsy Phay / Denise Luo
Mileage Communications Pte Ltd
Tel: 6222 1678
Email: patsy@mileage.com.sg / denise@mileage.com.sg