ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 198304025N)

RECIPIENT OF THE ASIA CORPORATE EXCELLENCE & SUSTAINABILITY AWARDS 2022 – ASIA'S MOST PROMISING SMES CATEGORY

The Board of Directors (the **"Board**") of Annica Holdings Limited (the **"Company**" and together with its subsidiaries, the **"Group**") is pleased to announce that the Company is a recipient of the Asia Corporate Excellence & Sustainability Awards (**"ACES Awards**") 2022 in the Asia's Most Promising SMEs category.

The annual ACES Awards recognize successful companies and individuals in Asia across two main domains: leadership and corporate social responsibility. The awards value and recognize the services and achievements of businesses, large and small, national and international, for their contributions to their communities and the world. Through ACES, companies and their leaders share a platform to take pride in their excellence, learn, build connections, and exchange new ideas while showcasing Asia's best practices for sustainable growth.

This year, the Company has received the Asia's Most Promising SMEs Award, an award that is granted to aspiring small & medium enterprises (SMEs) in Asia which express clear business direction with strong initiatives in driving growth for the enterprise. This award also recognises enterprises which hold immense potential for future growth and job creation.

This award reinforces our commitment to the Group's vision and long-term strategy of reshaping ourselves as an energy transition group of companies, in the face of the challenges brought about by the effects of global inflationary pressures and supply chain disruptions mainly due to the prolonged effects of COVID19 and the war in Ukraine.

The ACES Awards 2022 Ceremony & Gala dinner is scheduled to be held on the 18th of November 2022, in Kuala Lumpur, Malaysia, to commemorate and celebrate the winners of the ACES Awards 2022.

By Order of the Board

Sandra Liz Hon Ai Ling Executive Director and Chief Executive Officer

13 September 2022

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the **"Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the **"SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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