

CHINA YONGSHENG LIMITED

(Company Registration No: 197302032R)

DATE OF DELISTING FROM THE OFFICIAL LIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

1. INTRODUCTION

The board of directors (the **"Board"**) of China Yongsheng Limited (the **"Company"**) refers to:

- (i) the voluntary conditional cash offer (the **"Offer"**) by CIMB, for and on behalf of Torrington Place Pte. Ltd. (the **"Offeror"**), for all the issued and paid-up ordinary shares (the **"Shares"**) in the capital of the Company, announced on 24 February 2016;
- (ii) the offeree circular dated 28 March 2016 (the **"Offeree Circular"**) issued by the Company in connection with the Offer;
- (iii) the announcement made on 13 May 2016 by CIMB, for and on behalf of the Offeror, in relation to the close of the Offer as at 5.30 p.m. (Singapore time) on 13 May 2016;
- (iv) the announcement made on 13 May 2016 by CIMB, for and on behalf of the Offeror, in relation to the despatch of notices pursuant to Section 215(1) and Section 215(3) of the Companies Act (Cap. 50 of Singapore) (the **"Companies Act"**); and
- (v) the announcement made on 17 June 2016 by CIMB, for and on behalf of the Offeror, in relation to the completion of the compulsory acquisition exercise on 17 June 2016 pursuant to Section 215(1) of the Companies Act.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offeree Circular.

2. DATE OF DELISTING FROM THE OFFICIAL LIST OF THE SGX-ST

The Board wishes to announce that the Company will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. on 1 July 2016.

3. RESPONSIBILITY STATEMENT

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the announcements made by CIMB, for and on behalf of the Offeror), the sole responsibility of the Directors of the Company has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board of
China Yongsheng Limited

Tan Swee Gek
Company Secretary
29 June 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at: 96 Robinson Road, #13-01, SIF Building, Singapore 068899, Telephone: (65) 6227 1580, Email: wongbe@provenancecapital.com