



A-SONIC AEROSPACE LIMITED  
Regn. No. 200301838G

## ANNOUNCEMENT

The Exchange has notified the Company that it would be placed on the watch-list with effect from 5 June 2017 as the Company has recorded:

- (i) pre-tax losses for the three most recently completed consecutive financial years (based on audited full year consolidated accounts) and an average daily market capitalization of less than S\$40 million over the last 6 months ("Financial Entry Criteria"); and
- (ii) a volume weighted average price of less than S\$0.20 and an average daily market capitalization of less than S\$40 million over the last 6 months ("MTP Entry Criteria")

The Company would be required to take active steps to meet the requirement of Listing Rule 1314 within 36 months from 5 June 2017, failing which the Exchange would delist the Company or suspend trading in the Company's shares with a view to delisting the Company. Listing Rule 1314 states that an issuer may be removed from the Watch-list if it satisfies the following requirements, where applicable:-

- (i) for an issuer placed on the Financial Criteria Watch-list, the issuer records consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and has an average daily market capitalization of S\$40 million or more over the last 6 months.
- (ii) for an issuer placed on the MTP Watch-list, the issuer will be assessed by the Exchange for removal from the Watch-list if it records volume-weighted average price of at least S\$0.20 and an average daily market capitalization of S\$40 million or more over the last 6 months.

The Company would like to assure all its shareholders and business partners that the group's business shall carry on as usual. The unaudited consolidated net asset value (excluding non-controlling interest) of the Company and its subsidiaries (the "Group") as at 31 March 2017 was US\$26.503 million.

ISSUED BY ORDER OF THE BOARD

Loo Keat Choon  
Joint Company Secretary  
2 June 2017