

ANNOUNCEMENT

SUCCESSFUL CLOSE OF SERIES 001 OF 3-MONTH DIGITAL COMMERCIAL PAPER ON DIGITAL SECURITIES PLATFORMS OPERATED BY SDAX - S\$9.09 MILLION GROSS PROCEEDS RAISED

*Reference is made to The Straits Trading Company Limited's announcement dated 15 October 2024 (the "**SDAX CP Announcement**"). Unless otherwise defined, all capitalised terms used herein shall have the same meanings as ascribed to them in the SDAX CP Announcement.*

The Board of Directors (the "**Board**") of The Straits Trading Company Limited (the "**Company**" and its subsidiaries, the "**Group**") is pleased to announce that the 3-month Series 001 SDAX Issuance launched on 15 October 2024 has closed today at 11:30 a.m. (Singapore time) has been a successful issuance as it had received strong demand from investors. While the Company had targeted to raise a minimum of S\$5 million for the 3-month Series 001 SDAX Issuance, the Company had received applications from interested accredited investors and institutional investors and has successfully raised an aggregate amount of S\$9.09 million under the 3-month Series 001 SDAX Issuance. The digital securities to be issued by the Company to the subscribers of the 3-month Series 001 SDAX Issuance will be issued on the SDAX digital platform on 24 October 2024.

The Company will make further announcements as appropriate, if and when there are material developments in respect of the SDAX Multicurrency CP Programme and the 3-month Series 001 SDAX Issuance which warrant disclosure.

By Order of the Board

Ngiam May Ling
Company Secretary
The Straits Trading Company Limited

24 October 2024
Singapore

This announcement can also be found at the Company's website at www.straitstrading.com.sg

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate-investment company with operations and financial interests in resources, property, and hospitality. These include strategic stakes in one of the world's leading tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and the Singapore Exchange Securities Trading Limited, ESR Group Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly owned by the Group.