



NETLINK NBN TRUST

(a business trust constituted on 19 June 2017 under the laws of the Republic of Singapore and registered under the Business Trusts Act, Chapter 31A of Singapore (Registration Number: 2017002))

Managed by NetLink NBN Management Pte. Ltd.
(Company Registration Number: 201704783K)
(the “Trustee-Manager”)

ANNUAL GENERAL MEETING OF NETLINK NBN TRUST ANNUAL GENERAL MEETING OF SINGAPORE NBN TRUST TO BE HELD ON 28 SEPTEMBER 2020

1. INTRODUCTION

The Board of Directors (the “Board”) of NetLink NBN Management Pte. Ltd., in its capacity as Trustee-Manager of NetLink NBN Trust (“NLNBNT”) refers to:

- (a) the announcement of 22 June 2020 on the automatic time extension of 60 days provided by SGX Regco and ACRA to issuers with financial year-ends on or before 31 March 2020 to hold their annual general meetings;
- (b) the COVID-19 (Temporary Measures) Act 2020 (“Covid Temporary Measures Act”) passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed entities in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
- (c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) (Amendment No. 2) Order 2020 (the “Order”) which was gazetted on 13 April 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of business trusts (“Alternative Arrangements”).

The Alternative Arrangements set out in the Order will apply to meetings convened, held and conducted from 27 March 2020 to 30 September 2020 (the “Applicable Period”).

2. DATE OF ANNUAL GENERAL MEETING FOR NLNBNT AND SINGAPORE NBN TRUST (“TM SHARE TRUST”)

The Board is pleased to announce that pursuant to the Order, the annual general meetings for NLNBNT and TM Share Trust will be convened and held by way of electronic means, on Monday, 28 September 2020 at 4.00 p.m. and 4.30 p.m. (Singapore time) respectively (collectively known as the “AGMs”).

Our Board Chairman, Mr Chaly Mah Chee Kheong, and our CEO, Mr Tong Yew Heng, will conduct the proceedings of the AGMs. The Trustee-Manager will endeavour to address all substantial and relevant questions which unitholders of NLNBNT (“Unitholders”) have submitted in advance and publish responses to these questions on NLNBNT’s website and on SGXNet prior to the AGMs.

3. NO DESPATCH OF PRINTED COPY OF THE RESPECTIVE NOTICES OF AGM AND PROXY FORMS

The respective notices of AGM and proxy forms will be sent to Unitholders solely by electronic means via publication on NLNBNT's website and will also be made available on the SGX website¹. Printed copies of these documents will not be sent to Unitholders.

The Appendix to Unitholders in relation to the proposed Trust Deed Amendments is made available to Unitholders on 25 August 2020 together with the Notice of AGM via SGXNet and NLNBNT's website at the URL: <https://www.netlinknbn.com/agm.html>.

4. NO PERSONAL ATTENDANCE AT THE AGMS

Unitholders will not be able to attend the AGMs in person. Instead, alternative arrangements have been put in place to allow Unitholders to participate at the AGMs. Please see paragraph 5 below for these alternative arrangements.

5. ALTERNATIVE ARRANGEMENTS

Unitholders may participate at the AGMs by: (a) observing and/or listening to the proceedings at the AGMs via "live" audio-visual webcast or "live" audio-only stream; (b) submitting questions in advance of the AGMs; and/or (c) appointing the Chairman of the respective AGMs as proxy to attend, speak and vote on their behalf at the AGMs.

Details of the steps for pre-registration, pre-submission of questions and voting at the AGMs are set out in the Appendix to this announcement.

6. UNITHOLDERS WHO HOLD UNITS THROUGH RELEVANT INTERMEDIARIES

Unitholders who hold units in NLNBNT ("**Units**") through a relevant intermediary (as defined below), other than SRS investors, and who wish to participate in the AGMs by: (a) observing and/or listening to the AGMs proceedings via "live" audio-visual webcast or "live" audio-only stream; (b) submitting questions in advance of the AGMs; and/or (c) appointing the Chairman of the respective AGMs as proxy to attend, speak and vote on their behalf at the AGMs, should approach their respective relevant intermediaries through which they hold such Units as soon as possible in order to make the necessary arrangements for them to participate in the AGMs.

SRS investors who wish to appoint the Chairman of the AGMs as proxy should approach their SRS operators to submit their votes by 5.00 p.m. on 16 September 2020, being 7 clear working days before the date of the AGMs.

"**relevant intermediary**" means:

- (i) a banking corporation licensed under the Banking Act, Chapter 19 of Singapore or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds Units in that capacity; or
- (ii) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act, Chapter 289 of Singapore and who holds Units in that capacity.

¹ The Notice of AGM and proxy form may be accessed on our corporate website at the URL <https://www.netlinknbn.com/agm.html> and on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

7. ANNUAL REPORT AND RELATED DOCUMENTS

The following documents have been made available on SGXNet and NLNBNT's website on 22 June 2020:

- (a) **For NLNBNT** – the FY2020 Annual Report (which includes (a) the Financial Statement of the Trustee-Manger for the financial year ended 31 March 2020; and (b) the Sustainability Report) may be accessed at the URL <https://www.netlinknbn.com/agm.html>; and
- (b) **For TM Share Trust** – the Report for the financial year ended 31 March 2020 may be accessed at the URL <https://www.netlinknbn.com/agm.html>.

8. KEY DATES/DEADLINES

In summary, the key dates/deadlines which Unitholders should take note are set out in the table below:

KEY DATES	ACTIONS
8.00 a.m. on 25 August 2020 (Tuesday)	Unitholders and SRS Investors may begin to pre-register at https://www.netlinknbn.com/agm.html for “live” audio-visual webcast or “live” audio-only stream of the proceedings at the AGMs. Unitholders who registered for the AGM of NLNBNT will be deemed to have been automatically registered for the AGM of TM Shares Trust.
5.00 p.m. on 16 September 2020 (Wednesday)	Deadline for SRS investors who wish to appoint the Chairman of the AGMs as proxy to approach their respective SRS operators to submit their votes.
4.00 p.m. on 21 September 2020 (Monday)	Deadline for Unitholders to submit questions relating to the resolutions to be tabled at the AGMs in advance ² .
4.00 p.m. on 26 September 2020 (Saturday) (“Pre-registration Deadline”)	Deadline for Unitholders to pre-register at https://www.netlinknbn.com/agm.html for “live” audio-visual webcast or “live” audio-only stream of the proceedings at the AGMs. Unitholders who registered for the AGM of NLNBNT will be deemed to have been automatically registered for the AGM of TM Share Trust.
NLNBNT – Not later than 4.00 p.m. on 26 September 2020 (Saturday) TM Shares Trust – Not later than 4.30 p.m. on 26 September 2020 (Saturday) (“Proxy Deadline”)	Deadline for submission of proxy forms for the respective AGMs.

² We will endeavour to post the answers to Unitholders' queries on our corporate website at the URL <https://www.netlinknbn.com/agm.html> and on the SGX website at the URL <https://www.sgx.com/securities/company-announcements> one day before the Proxy Deadline.

KEY DATES	ACTIONS
<p>12 p.m. on 27 September 2020 (Sunday)</p>	<p>Authenticated Unitholders will receive an email which will contain user ID and password details, as well as the link to access the “live” audio-visual webcast and a toll-free telephone number to access the “live” audio-only stream of the proceedings at the AGMs (the “Confirmation Email”).</p> <p>Unitholders who do not receive an email by 12.00 p.m. on 27 September 2020, but who have registered by the Pre-registration Deadline, should contact the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., after 12.00 p.m. on 27 September 2020 at +65 62309730 or at the email address: AGM.TeamE@boardroomlimited.com.</p>
<p>Date and time of “live” audio-visual webcast or “live” audio-only stream of the AGMs</p> <p>NLNBNT – 4.00 p.m on 28 September 2020 (Monday)</p> <p>TM Share Trust – 4.30 p.m on 28 September 2020 (Monday)</p>	<ul style="list-style-type: none"> • Click on the link in the Confirmation Email and enter the user ID and password to access the “live” audio-visual webcast of the proceedings at the AGMs; or • Call the toll-free telephone number in the Confirmation Email to access the “live” audio-only stream of the proceedings at the AGMs. <p>The AGM for TM Share Trust will follow after the AGM for NLNBNT and there is no need for participants to exit from the “live” audio-visual webcast or “live” audio-only stream of the NLNBNT AGM proceedings in order to participate in the TM Share Trust AGM proceedings.</p>

9. FURTHER INFORMATION

For further information on the conduct of the AGMs and the alternative arrangements, Unitholders can refer to NLNBNT’S website at the following URL: <https://www.netlinknbn.com/agm.html>.

The Trustee-Manager wishes to remind Unitholders that, with the constantly evolving COVID-19 situation, the Trustee-Manager may be required to change the arrangements for the AGMs at short notice. Unitholders should check the above URL and the SGX website for the latest updates on the status of the AGMs.

The Board wishes to thank all Unitholders for their patience and co-operation in enabling the Trustee-Manager to hold the AGMs with the optimum safe distancing measures amidst the current COVID-19 pandemic.

By Order of the Board

NetLink NBN Management Pte. Ltd.

(Registration Number: 201704783K)

(as trustee-manager of NetLink NBN Trust)

Tan Lay Hong
Company Secretary
25 August 2020

APPENDIX

Steps for pre-registration, pre-submission of questions and voting at the respective AGMs of NLNBNT and TM Share Trust:

Unitholders will be able to observe and/or listen to the respective AGM proceedings of NLNBNT and TM Share Trust through a “live” audio-video webcast or “live” audio-only stream via their mobile phones, tablets or computers, submit questions in advance of the AGMs and vote by appointing the Chairman of the respective AGMs as proxy to attend, speak and vote on their behalf at the respective AGMs of NLNBNT and TM Shares Trust to be held on 28 September 2020.

To do so, they will need to complete the following steps:

No.	Steps	Details
1	Pre-registration	<p>Unitholders and SRS investors must pre-register at the pre-registration website at https://www.netlinknbn.com/agm.html from now till 4.00 p.m. on 26 September 2020 (the “Pre-Registration Deadline”) to enable the Trustee-Manager to verify their status as Unitholders.</p> <p>Unitholders who registered for the AGM of NLNBNT will be deemed to have been automatically registered for the AGM of TM Shares Trust.</p> <p>Following the verification, authenticated unitholders will receive an email by 12.00 p.m. on 27 September 2020. The email will contain user ID and password details, as well as the link to access the “live” audio-visual webcast and a toll-free telephone number to access the “live” audio-only stream of the AGM proceedings for NLNBNT and TM Shares Trust.</p> <p>Unitholders who do not receive an email by 12.00 p.m. on 27 September 2020, but have registered by Pre-Registration Deadline should contact our Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at +65 62309730 or email AGM.TeamE@boardroomlimited.com.</p> <p>Unitholders who hold units through relevant intermediaries (other than SRS investors) will not be able to pre-register via the pre-registration website, and should contact their relevant intermediaries through which they hold such units as soon as possible in order to make the necessary arrangements for them to participate in the AGMs.</p>

No.	Steps	Details
2	Submit questions in advance	<p>Unitholders will not be able to ask questions at the AGMs during the “live” webcast or audio-stream, and therefore it is important for Unitholders to pre-register and submit their questions in advance of the AGMs.</p> <p>Submission of questions: Unitholders can submit questions related to the resolutions to be tabled for approval at the AGMs in advance of the AGMs, in the following manner:</p> <p>(a) Via pre-registration website: Unitholders who pre-register to observe and/or listen to the AGMs proceedings may submit their questions via the pre-registration website at https://www.netlinknbn.com/agm.html.</p> <p>(b) By post: Unitholders may also submit their questions by post to the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623.</p> <p>(c) By email: To be sent to email at AGM.TeamE@boardroomlimited.com.</p> <p>Unitholders submitting questions by post or email must provide their full name, address and the manner in which Unitholders hold Units in NLNBNT (via CDP or SRS), before submitting it by post to the address provided above, or sending it by email to the email address provided above.</p> <p>Deadline to submit questions: All questions must be submitted by 4.00 p.m. on 21 September 2020.</p> <p>Addressing questions: The Trustee-Manager will endeavour to address all substantial and relevant questions received from Unitholders and publish responses to these questions on NLNBNT’s website and on SGXNet prior to the AGMs.</p> <p>Minutes of the AGMs: The Trustee-Manager will publish the minutes of the AGMs on NLNBNT’s website and on SGXNet, within one month from the AGMs.</p>

No.	Steps	Details
3	Submit proxy forms to vote	<p>Appointment of Chairman of the respective AGMs as proxy: Unitholders (whether individual or corporate) who pre-register to observe and/or listen to the proceedings at the AGMs and wish to vote on the resolutions to be tabled at the AGMs must appoint the Chairman of the respective AGMs as their proxy to attend, speak and vote on their behalf at the respective AGMs, in accordance with the instructions on the respective proxy forms.</p> <p>Specific voting instructions to be given: Where Unitholders (whether individual or corporate) appoint the Chairman of the respective AGMs as their proxy, they must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman of the respective AGMs as proxy for that resolution will be treated as invalid.</p> <p>Submission of proxy forms: Proxy forms must be submitted in the following manner:</p> <p>(a) if submitted in hard copy and by post, the proxy form must be lodged with the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623; or</p> <p>(b) if submitted electronically via email, the proxy form must be submitted via email to the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at AGM.TeamE@boardroomlimited.com;</p> <p>in either case, no later than 4.00 p.m. for the AGM of NLNBNT and 4.30 p.m. for the AGM of TM Share Trust on 26 September 2020 (the “Proxy Deadline”).</p> <p>Unitholders who wish to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or sending it by email to the email address provided above.</p> <p>SRS investors who wish to appoint the Chairman of the AGMs as proxy should approach their SRS operators to submit their votes by 5.00 p.m. on 16 September 2020. Other persons holding Units through other relevant intermediaries who wish to vote should approach their relevant intermediaries as soon as possible to specify voting instructions.</p> <p>In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Unitholders to submit completed proxy forms by post, Unitholders are strongly encouraged to submit completed proxy forms electronically via email.</p>