OTTO MARINE LIMITED
(UEN : 197902647M)
(Incorporated with limited liability in the Republic of Singapore on 5 September 1979)

ADDITIONAL INFORMATION TO QUERY RAISED BY SINGAPORE EXCHANGE SECURITIES TRADING LIMITED RELATING TO THE UNAUDITED SECOND QUARTER FINANCIAL STATEMENT FOR FINANCIAL PERIOD ENDED 30 JUNE 2015

Otto Marine Limited (the "**Company**" and collectively with its subsidiaries, the "**Group**") wishes to provide the additional information in relation to the query raised by Singapore Exchange Securities Trading Limited ("**SGX-ST**") on the following items appeared on the unaudited second quarter financial statement for financial period ended 30 June 2015 released to SGX-ST on 14 August 2015.

The Group's Balance Sheet
On Page 3, "Held For Sale-Assets" recorded at US$165,482,000 as at 30 June 2015
On Page 4, "Held For Sale-Liabilities" recorded at US$119,344,000 as at 30 June 2015

The above are classified in accordance with FRS105, of which attributable to certain vessels whereby the Group has committed sale plans and expects the sales to be completed within one year. The liabilities refer to those liabilities directly associated with these vessels.

Submitted by

Chong Sieh Jiuan
Chief Financial Officer and Joint Company Secretary

4 September 2015