OLS ENTERPRISE LTD.
(Incorporated in the Republic of Singapore)
Company Registration No. 196800320E

RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING

An Extraordinary General Meeting ("**EGM**") of OLS Enterprise Ltd. (the "**Company**") was held on Friday, 29 December 2017, and voting was conducted by way of poll on the proposed resolutions set out in the notice of EGM dated 7 December 2017 (the "**Notice of EGM**").

The board of directors (the "**Board**") of the Company is pleased to announce that all the resolutions set out in the Notice of EGM were duly passed.

The information as required under Rule 704(15) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") is set out below:

(a) Breakdown of all valid votes cast at the EGM

Resolution number and details		**Total number of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
			Number of shares	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
Ordinary Resolution						
1.	The Proposed Disposal of 100% of Ellebeau Group Pte Ltd	733,381,837	733,381,837	100.00%	0	0.00%
2.	The Proposed Change of Core Business	733,381,837	733,381,837	100.00%	0	0.00%
Special Resolution						
3.	The Proposed Change of the Name of the Company from "OLS Enterprise Ltd." to "Pine Capital Group Limited"	733,381,837	733,381,837	100.00%	0	0.00%

Please refer to the Notice of EGM for the full version of the resolutions.

(b) Details of parties who have abstained from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No parties were required to abstain from voting on any resolution put to vote at the EGM.

(c) Name of firm and/or person appointed as scrutineer

ZICO BPO Pte. Ltd. was appointed as scrutineer for the EGM.

BY ORDER OF THE BOARD
OLS ENTERPRISE LTD.

Philip Wong Yee Teng
Executive Director and Chief Executive Officer
29 December 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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