



SMRT CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration Number 200001855H)

CLARIFICATION: FORMAL BID TO PARTICIPATE IN BANDUNG CITY PROJECT

On 26 September 2016, SMRT Corporation Ltd (the "Company") announced its wholly-owned subsidiary, SMRT International Pte Ltd ("SMRT International") had submitted a formal bid, as part of a consortium, to participate in a Public Tender in the *Framework of Investment Construction of Corridor 1 Rail-Based Public Transportation and its Supporting Facilities* in Bandung City (the "Tender").

Although SMRT International has not received any official notification as to the outcome of the Tender evaluation, the announcement of the Tender was made in the interests of clarifying reports in relation to the Tender.

The Company's attention has been drawn to a [newspaper report](#) that stated the Mayor of Bandung has announced, on his Facebook page, that the consortium has been awarded the contract.

The Company wishes to clarify that the consortium has not received official notification of any award of the Tender and has not entered into any definitive agreements in relation to the Tender. Should a definitive agreement be entered into in relation to the Tender, the Company will, in compliance with the SGX-ST listing rules, make the appropriate announcements.

As part of its normal course of business, the Company explores opportunities internationally from time to time. Presently, the Company's international businesses constitute a small part of its total earnings. Should the tender be awarded to the consortium, the Company does not expect the project to have any material impact to its prevailing net tangible assets per share or earnings per share (EPS). Any long term impact on EPS can only be determined based on timelines and conditions in the contract, and subject to execution risks.

End

Submitted by Jacquelin Tay Gek Poh, Company Secretary, on 28 September 2016 to the SGX-ST