

**CHINA BEARING (SINGAPORE) LTD.**  
(Company Registration No. 200512048E)  
(Incorporated in the Republic of Singapore)

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**PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF FE RESOURCES PTE. LTD. – SUPPLEMENTAL AGREEMENT**

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**1. INTRODUCTION**

The board of directors ("**Board**") of China Bearing (Singapore) Ltd. (the "**Company**") refers to the announcements made by the Company on 24 August 2016, 1 November 2016, 2 December 2016, 11 January 2017, 4 April 2017, 20 June 2017, 7 July 2017, 17 November 2017, 21 November 2017 and 20 December 2017 ("**Announcements**") in relation to the proposed acquisition of the entire issued and paid-up share capital of FE Resources Pte. Ltd. ("**Proposed Acquisition**").

Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Announcements.

**2. SUPPLEMENTAL AGREEMENT**

The Board wishes to announce that the Company has on 28 December 2017 entered into a supplemental agreement to the SPA ("**Supplemental Agreement**") with the Vendor, Target Company and PT ATS to extend the long stop date for the fulfilment and waiver of the conditions precedent relating to the Proposed Acquisition ("**Long Stop Date**") from 31 December 2017 to 31 December 2018, or such later date as the Company and the Vendor may agree in writing. Save for such amendment to the SPA, the other terms of the SPA remain intact and continue to have full force and effect.

**3. FURTHER UPDATES AND ANNOUNCEMENTS**

The Company refers to the earlier announcement dated 20 December 2017 and wishes to update that the Further Extension Request is currently under review by the SGX-ST and the Company is awaiting a response from the SGX-ST. The Company shall make further announcements on the Further Extension Request and the Proposed Acquisition as and when appropriate.

**4. DOCUMENTS AVAILABLE FOR INSPECTION**

A copy of the Supplemental Agreement is available for inspection during normal business hours at the registered office of the Company at 7 Temasek Boulevard, #43-03 Suntec Tower One, Singapore 038987 for a period of three (3) months from the date of this announcement.

## **5. CAUTIONARY STATEMENT**

Shareholders of the Company are advised that the Proposed Acquisition is subject to numerous conditions and due diligence by the Vendor and the Company. As such, there is no assurance that the Parties will be able to complete the Proposed Acquisition and that the shares of the Company will eventually resume trading on the SGX-ST. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are therefore advised to exercise caution when dealing in the shares of the Company and should consult their legal, financial, tax and other professional advisers if they have any doubt as to the action to take.

**BY ORDER OF THE BOARD**

**LIM KEAN TIN**

Non-Executive Chairman

29 December 2017