

**HS OPTIMUS HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration Number: 199504141D

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**UPDATES ON THE DISPOSAL OF PROPERTY LOCATED AT 39 KAKI BUKIT INDUSTRIAL TERRACE, SINGAPORE 416119  
- EXERCISE OF OPTION TO PURCHASE**

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The Board of Directors (the “**Board**” or “**Directors**”) of HS Optimus Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 5 March 2023 and 16 March 2023 (the “**Announcements**”) relating to the grant of an option to purchase (“**Option**”) by HS Optimus Joinery Pte Ltd (“**HSOJ**” or “**Vendor**”), a wholly-owned subsidiary of the Company in respect of a property located at 39 Kaki Bukit Industrial Terrace, Singapore 416119 (the “**Property**”) to a Singapore-domiciled company (the “**Purchaser**”) for a purchase consideration of S\$2,900,000 (excluding goods and services tax) (the “**Purchase Consideration**”), on the terms and subject to the conditions of the Option (“**Disposal**”). Capitalised terms used herein and not otherwise defined shall bear the same meanings ascribed to them in the Announcements.

The Board wishes to inform that the Purchaser has exercised the Option on 22 March 2023 and the Balance Deposit, being equivalent to 4% of the Purchase Consideration, was paid by the Purchaser. Completion of the Disposal is expected to take place within three months from the date the Option was exercised. Please refer to the Announcements for further information on, *inter alia*, the rationale for the Disposal, the proposed use of proceeds and the financial effects of the disposal on the Company and/or the Group.

The Company will make the necessary announcements as and when there are material developments in relation to the Disposal.

**BY ORDER OF THE BOARD**

HS Optimus Holdings Limited

Gloria Wong  
Executive Director  
22 March 2023

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, R & T Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Howard Cheam Heng Haw (Telephone: +65 6232 0685) at R & T Corporate Services Pte. Ltd., 9 Straits View, Marina One West Tower, #06-07, Singapore 018937.*