ITE ELECTRIC CO LTD
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198201457Z)
(the "**Company**")

RESULT OF EXTRAORDINARY GENERAL MEETING

The Board of Directors (the "**Board**") of ITE Electric Ltd. (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to announce that at the Extraordinary General Meeting (the "**EGM**") held on 23 January 2017, the resolution relating to the matter set out in the Notice of EGM dated 30 December 2016 was duly passed.

The result of the poll on the resolution is set out below as confirmed by T S Tay Public Accounting Corporation, who acted as scrutineer for the poll at the EGM:

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
SPECIAL RESOLUTION					
To approve the Proposed change of name of the Company from "ITE Electric Co Ltd" to "Sunrise Shares Holdings Ltd"	48,679,325	48,679,325	100	0	0

No parties were required to abstain from voting on the resolution set forth in the Notice.

BY ORDER OF THE BOARD

Zhang Zhi Liang
Executive Director and Chief Executive Officer
23 January 2017

*This announcement and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mah How Soon, Registered Professional, RHT Capital Pte. Ltd., Six Battery Road, #10-01 Singapore 049909, telephone (65) 6381 6757.