

db x-trackers

Investment company with variable capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-119.899
(the "Company")

IMPORTANT ANNOUNCEMENT – CHANGE OF INVESTMENT POLICY

IMPORTANT NOTICE TO SHAREHOLDERS OF

db x-trackers MSCI CHINA INDEX UCITS ETF
1C: LU0514695690
(the "Sub-Fund")

17 December 2014

We refer to the notice to shareholders dated 4 June 2014 in relation to the switch of the investment policy of certain sub-funds of the Company from an Indirect Investment Policy to a Direct Investment Policy (the "Switch").

We hereby inform you that the Switch in relation to the Sub-Fund is completed and that hence, as from the date hereof, the Sub-Fund has a Direct Investment Policy following a Full Index Replication method. As a consequence, the Sub-Fund has changed its name to db x-trackers MSCI CHINA INDEX UCITS ETF (DR) as from the date hereof.

Further information regarding the Switch is contained in the current Luxembourg Prospectus of the Company (the "Prospectus") which is available on the website of the Company, <http://www.etf.db.com>, and a copy of which may be obtained free of charge at the Company's registered office. The current Singapore prospectus of the Company (the "Singapore Prospectus"), which contains information on the Switch and incorporates the Prospectus, may be obtained free of charge at the Singapore representative's office.

Capitalised terms not defined herein shall have the meaning given to them in the Prospectus or the Singapore Prospectus, as the case may be.

The above is for your information only. No action is required on your part.

If you have any queries or if any of the above is not clear, you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor. Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the Switch may also be obtained from the legal entities mentioned under 'Contact information' below or by sending an email to info.dbx-trackers@db.com. Shareholders may also contact the Singapore Representative at telephone number (65) 6238 8868.

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db x-trackers
The board of directors

Contact information

db x-trackers
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