
STATUS UPDATE:

- (A) APPOINTMENT OF RECEIVERS OVER CERTAIN SUBSIDIARIES OF THE COMPANY**
 - (B) ARBITRATION AND ENFORCEMENT PROCEEDINGS AGAINST DAVID LIN KAO KUN**
 - (C) UPDATES ON VARIOUS LITIGATION PROCEEDINGS IN THE PEOPLE'S REPUBLIC OF CHINA**
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1. INTRODUCTION

- 1.1.** Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in:
- (a) the announcements of OUE Lippo Healthcare Limited (the "**Company**") between 3 May 2016 to 15 September 2019, in relation to, *inter alia*, the appointment of receivers over certain subsidiaries of the Company¹;
 - (b) the announcements of the Company between 13 December 2017 to 30 August 2019 in relation to the arbitration and enforcement proceedings against David Lin Kao Kun ("**David Lin**")²; and
 - (c) the announcements of the Company between 22 February 2017 to 30 August 2019 in relation to on-going litigation with Weixin Hospital Investment Management (Shanghai) Co. Ltd (卫心医院投资管理(上海)有限公司)³.

¹ Please refer to the Company's announcements dated 3 May 2016, 6 May 2016, 8 July 2016, 8 August 2016, 15 August 2016, 16 September 2016, 13 October 2016, 21 October 2016, 14 November 2016, 24 November 2016, 15 December 2016, 13 January 2017, 11 March 2017, 29 April 2017, 17 May 2017, 16 June 2017, 29 June 2017, 13 July 2017, 22 August 2017, 28 September 2017, 25 October 2017, 22 November 2017, 28 December 2017, 24 January 2018, 28 February 2018, 27 March 2018, 30 April 2018, 28 May 2018, 26 June 2018, 2 July 2018, 26 July 2018, 27 August 2018, 27 September 2018, 29 October 2018, 30 November 2018, 27 December 2018, 29 January 2019, 28 February 2019, 28 March 2019, 29 April 2019, 31 May 2019, 28 June 2019, 30 July 2019, 30 August 2019 and 15 September 2019.

² Please refer to the Company's announcements dated 13 December 2017, 11 January 2018, 17 January 2019, 29 January 2019, 28 February 2019, 28 March 2019, 12 April 2019, 29 April 2019, 31 May 2019, 26 June 2019, 28 June 2019, 30 July 2019 and 30 August 2019.

³ Please refer to the Company's announcements dated 22 February 2017, 20 December 2017, 6 August 2018, 23 August 2018, 30 November 2018, 5 December 2018, 27 December 2018, 29 January 2019, 28 February 2019, 28 March 2019, 29 April 2019, 31 May 2019, 28 June 2019, 30 July 2019 and 30 August 2019.

OUE Lippo Healthcare Limited

Company Registration No. 201304341E

(In receivership over charged shares in certain subsidiaries)

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2. APPOINTMENT OF RECEIVERS OVER CERTAIN SUBSIDIARIES OF THE COMPANY

2.1. Aathar's Voluntary Arrangement

As announced previously on 28 June 2019, the nominee of Aathar's third voluntary arrangement filed his Chairman's Report on 12 June 2019 to state that Aathar's third voluntary arrangement dated 5 April 2019 had been approved by a majority of creditors present and voting as well as a majority in terms of value of the claims of creditors present and voting.

As announced previously on 30 July 2019, the Company filed an application to revoke the approval of Aathar's third voluntary arrangement pursuant to Section 54 of the Bankruptcy Act. The application was heard on 5 September 2019 and 18 September 2019. The further hearing of the application has been fixed on 1 October 2019.

2.2. There are no material updates on the other proceedings with the Crest Entities.

3. ARBITRATION AND ENFORCEMENT PROCEEDINGS AGAINST DAVID LIN

3.1 Leave to Enforce the Arbitration Award as a Singapore Judgment

On 6 September 2019, the Singapore High Court granted an Order of Court, for leave to enforce the Arbitration Award dated 7 January 2019 (the "**Arbitration Award**") against David Lin as a Singapore Judgment.

3.2 Taichung Provisional Attachment Order

As announced previously on 12 April 2019, the Company obtained a Taichung provisional attachment order (i.e. an interim order which prevents David Lin from transferring or dealing with his assets) from the Taichung District Court against David Lin on 11 March 2019 (the "**Taichung Provisional Attachment Order**").

On 12 September 2019, the Taichung District Court revoked the Taichung Provisional Attachment Order, following an appeal by David Lin against the Order.

3.3 Taipei Provisional Attachment Order

On 21 May 2019, the Company obtained a Taipei provisional attachment order from the Taipei District Court against David Lin (the "**Taipei Provisional Attachment Order**"). The Taipei Provisional Attachment Order is an interim order that prevents David Lin from transferring or dealing with his assets.

David Lin filed a motion before the Taipei District Court to petition the Court to direct the Company to commence a main litigation for its claim against David Lin. The Taipei District Court dismissed David Lin's motion on 18 July 2019. David Lin filed a second motion to object to the dismissal on 1 August 2019. However, the Taipei District Court dismissed David Lin's second motion on 22 August 2019.

3.4 Taiwan Recognition Order

On 25 April 2019, the Company applied to recognise the Arbitration Award obtained by the Company against David Lin in Taiwan. On 30 August 2019, the Taipei District Court granted the Company's application to recognise the Arbitration Award against David Lin in Taiwan (the "**Taiwan Recognition Order**").

David Lin has filed an appeal against the Taiwan Recognition Order on 19 September 2019, and the matter is pending before the Taipei District Court.

4. VARIOUS LITIGATION PROCEEDINGS IN THE PEOPLE'S REPUBLIC OF CHINA

4.1 There are no material updates on the litigation proceedings in the People's Republic of China.

The Company will provide further updates on the status of the above matters through SGXNET in accordance with the requirements under the applicable Catalist Rules.

By Order of the Board
OUE Lippo Healthcare Limited

Mr. Yet Kum Meng
Chief Executive Officer and Executive Director
30 September 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).