

UPDATE ON SUSPENSION OF TRADING

The board of directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) refers to the Company’s announcements released on 18 May 2020 and 27 July 2020, 31 August 2020, 30 September 2020 and 25 November 2020 (“**Announcements**”).

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the Announcements.

The Board wishes to inform the Shareholders that the Company had on 14 November 2020 applied to the SGX-ST for further extension of time to complete the Proposed Acquisition (the “**Further Extension Application**”). Please refer to the Company’s announcement via SGXNET on 25 November 2020 (Announcement reference: SG201125OTHR9RK2) for more details. The Company will make announcement on the outcome of the Further Extension Application once it receives reply from the SGX-ST.

The Board shall continue to make announcements as and when appropriate and keep the Shareholders updated on a monthly basis.

By Order of the Board

Mr Wang Sen
Non-Executive Chairman

30 November 2020