

**UNITED FOOD HOLDINGS LIMITED**

(Incorporated in Bermuda)

(Company Registration Number: 28925)

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**RESPONSE TO SGX-ST QUERIES RELATING TO THE COMPANY'S ANNUAL REPORT 2015**

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The Board of Directors (the **"Board"**) of United Food Holdings Limited (the **"Company"** or together with its subsidiaries, the **"Group"**) refers to the query raised by the Singapore Exchange Securities Trading Limited (**"SGX-ST"**) on 29 April 2016 in relation to the Company's Annual Report 2015. The SGX-ST's query and our clarification are as follows.

**SGX-ST's Query**

As required by Rule 1207(19)(b) of the Listing Manual:

"An officer should not deal in his company's securities on short-term considerations"

Please provide the required disclosure in relation to dealing in securities of the Company.

**Company's Response**

The Group has adopted an internal compliance code of conduct to provide guidance to the Group in relation to dealing in securities of the Company. Officers of the Group are prohibited from dealing in the Company's securities on short-term considerations.

BY ORDER OF THE BOARD

Wang Tingbao  
Director

3 May 2016