

LOYZ ENERGY LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199905693M)

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- RESIGNATION OF A DIRECTOR
 - APPOINTMENT OF CHAIRMAN OF THE BOARD
 - CHANGES IN THE COMPOSITIONS OF THE BOARD AND BOARD COMMITTEES
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The board of directors (the “**Board**”) of Loyz Energy Limited (the “**Company**”) wishes to announce the following:-

A. Resignation of a Director

Mr Teo Choon Kow @ William Teo (“**Mr Teo**”), Non-Executive Chairman and Independent Director, has resigned as a Director of the Company with effect from 8 June 2017. The particulars of Mr Teo pursuant to the requirements of Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing (“**SGX-ST**”) Manual Section B: Rules of Catalyst has been set out in the cessation template announcement.

The Board wishes to express its appreciation to Mr Teo for his valuable contributions to the Company during his tenure and wish him well in his future endeavours.

B. Appointment of Chairman of the Board

The Board has nominated Mr Cheong Weixiong to be Non-Executive Chairman of the Board with effect from 8 June 2017.

C. Changes in the composition of the Board and Board committees

Following the aforesaid changes, with effect from 8 June 2017, the compositions of the Board and the Board committees will be as follows:-

Board of Directors

Mr Cheong Weixiong	(Non-Executive Chairman and Independent Director)
Mr Pang Kee Chai (Peng Qicai)	(Chief Executive Officer and Executive Director)
Mr Ong Beng Chye	(Independent Director)
Mr Lee Chye Cheng, Adrian	(Non-Executive Director)

Audit Committee

Mr Ong Beng Chye	(Chairman)
Mr Cheong Weixiong	(Member)
Mr Lee Chye Cheng, Adrian	(Member)

Nominating Committee

Mr Cheong Weixiong	(Chairman)
Mr Ong Beng Chye	(Member)
Mr Pang Kee Chai (Peng Qicai)	(Member)

Remuneration Committee

Mr Cheong Weixiong	(Chairman)
Mr Ong Beng Chye	(Member)
Mr Lee Chye Cheng, Adrian	(Member)

Risk Management Committee

Mr Ong Beng Chye	(Chairman)
Mr Pang Kee Chai (Peng Qicai)	(Member)
Mr Lee Chye Cheng, Adrian	(Member)

BY ORDER OF THE BOARD

Jeffrey Pang
Chief Executive Officer and Executive Director
8 June 2017

*This announcement has been prepared the Company and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), ZICO Capital Pte. Ltd., for compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.