

FOR IMMEDIATE RELEASE

This announcement is for informational purposes only and is not an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. Neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever. Neither this announcement nor any copy hereof may be taken into or distributed in the United States. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), and may not be offered or sold in the United States or to, or for the account or benefit of, any U.S. persons absent registration unless pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer and its management, as well as financial statements. No public offer of securities is to be made by the Issuer in the United States.

CFLD (CAYMAN) INVESTMENT LTD.

(incorporated in the Cayman Islands with limited liability)

**OFFER TO PURCHASE FOR CASH
UP TO THE MAXIMUM ACCEPTANCE AMOUNT OF ITS
6.5 PER CENT. GUARANTEED BONDS DUE 2020**

(ISIN: XS1729851490; Common Code: 172985149)

EXPIRY OF THE OFFER

Reference is made to the announcement of the Issuer dated September 23, 2020 (the “**Announcement**”) in relation to the Offer. Capitalized terms used in this announcement shall have the same meanings ascribed to them in the Announcement.

The Offer expired at 4:00 p.m. (London Time) on September 30, 2020. As at the Expiration Deadline, a total of US\$418,949,000 in principal amount of the Bonds, representing approximately 45.54% of the total outstanding principal amount of the Bonds, have been validly tendered and not withdrawn pursuant to the Tender Offer Memorandum.

The Issuer has determined to accept for purchase a total of US\$299,932,000 in principal amount of the Bonds. As such, the principal amount of the Bonds accepted for purchase is subject to proration pursuant to the terms of the Tender Offer Memorandum at a proration factor of 65.699999%. The Issuer has accepted such tender of the Bonds in full if application of proration will otherwise result in either (i) the Issuer accepting the Bonds from any Eligible Holder in a principal amount of less than US\$200,000 or (ii) the principal amount of the Bonds not purchased due to pro rata application being less than US\$200,000.

The Purchase Price for the Bonds is US\$1,004 per US\$1,000 principal amount of the Bonds accepted for purchase by the Issuer. Accordingly, the Issuer will pay (i) an aggregate Purchase Price of US\$301,131,728.00 for all such Bonds accepted for purchase, and (ii) Accrued Interest thereon, in the amount of US\$19.50 per US\$1,000 principal amount of the Bonds accepted for purchase by the Issuer, pursuant to the terms of the Offer.

The Issuer will use reasonable best efforts to cause the cancellation of each Bond purchased by the Issuer pursuant to the Offer on the Settlement Date, following which US\$620,068,000 in aggregate principal amount of the Bonds will remain outstanding subject to the terms of the trust deed governing the Bonds.

This announcement, and all documents related to the Offer, can be found on the Offer Website:
<https://sites.dfkingltd.com/cfld>.

October 1, 2020