



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

CHANGE TO HALF-YEARLY REPORTING OF FINANCIAL STATEMENTS

The Board of Directors (the “**Board**”) of ZICO Holdings Inc. (the “**Company**” and together with its subsidiaries and associated companies, the “**Group**”) refers to the amendments to Rule 705 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Listing Rules**”) in respect of quarterly reporting of financial statements, which came into effect on 7 February 2020.

The Board wishes to announce that it will cease to announce quarterly financial statements and will adopt the announcement of half-yearly financial statements starting from the date of release of the Company’s first half financial statements for the period ended 30 June 2020.

The cessation of quarterly reporting will enable the Group to reduce manpower cost involved in the preparation of financial statements on quarterly basis and allow resources reserved for the Group to be invested in generating growth and creating value over a longer term.

In view of the above, the Company will, in respect of its current financial year and subsequent financial years, announce only the financial statements of the Company for its first half financial year ending 30 June by no later than 45 days after the end of the financial period, and for the full financial year ending 31 December by no later than 60 days after the end of the relevant financial year. The Company will release its first half financial statements for financial year 2020 on or before 14 August 2020.

The Company will continue to comply with its continuing disclosure obligations under the Listing Rules to keep shareholders informed of material developments relating to the Company or the Group, as and when appropriate.

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The Company may provide voluntary updates to shareholders in between the Company's half-yearly financial reports, taking into account shareholders' expectations, the Group's competitive environment and long-term business strategy.

BY ORDER OF THE BOARD

Chew Seng Kok

Managing Director

29 June 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**Exchange**") Listing Manual Section B: Rules of Catalyst for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin.
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